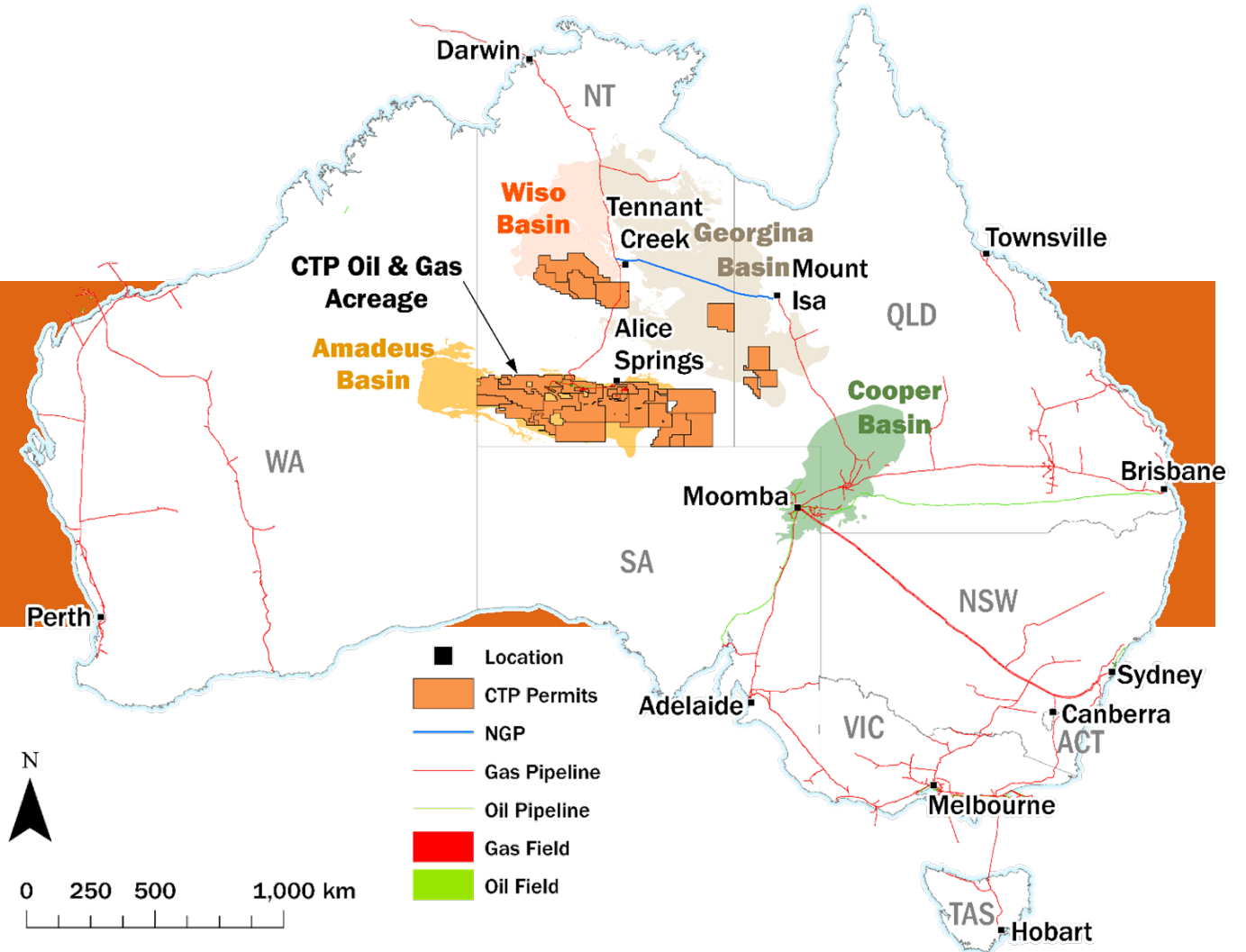


AUSTRALIA, HERE WE COME



CENTRAL'S STRATEGY

PHASE 1

- Northern Territory interconnected with east coast gas market via Northern Gas Pipeline (NGP) – commencement scheduled for late 2018
- Pipeline reform to mitigate pipeline transportation costs – COAG pipeline reforms are currently being implemented
- Upgrade of existing facilities in progress to be capable of processing 15.43 PJ/year of firm gas (net to Central) – commencement scheduled for late 2018

Plant firm capacity post upgrade	Net to Central (PJ/year)
Mereenie excluding potential lateral augmentation	8.03
Palm Valley	5.48
Dingo	1.92
Total	15.43



CENTRAL'S STRATEGY

PHASE 1

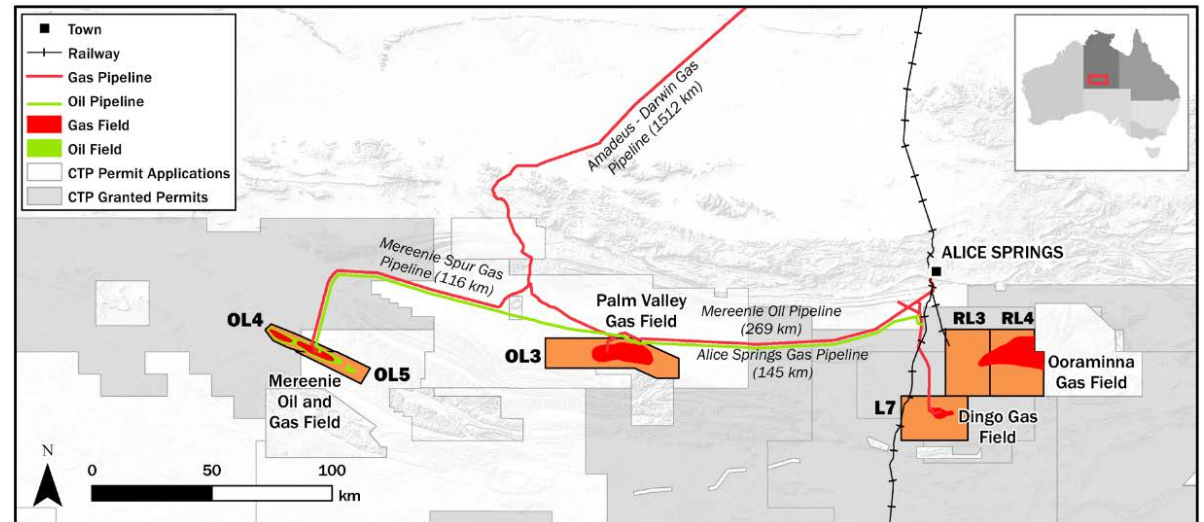
- 184% increase in gas sales following commencement of the NGP later this year

Contracted firm gas sales	Net to Central (PJ/year)
<i>Existing</i> Contracts (Palm Valley / Mereenie)	3.84
<i>Existing</i> Contract (Dingo)	1.60
<i>Existing sub-total</i>	5.44
Macquarie Pre-Sale (Palm Valley / Mereenie)	1.73
Incitec Pivot Limited GSA (Palm Valley / Mereenie)	7.30
Spot sales	0.96
Total	15.43

CENTRAL'S STRATEGY – STATUS UPDATE

PHASE 2

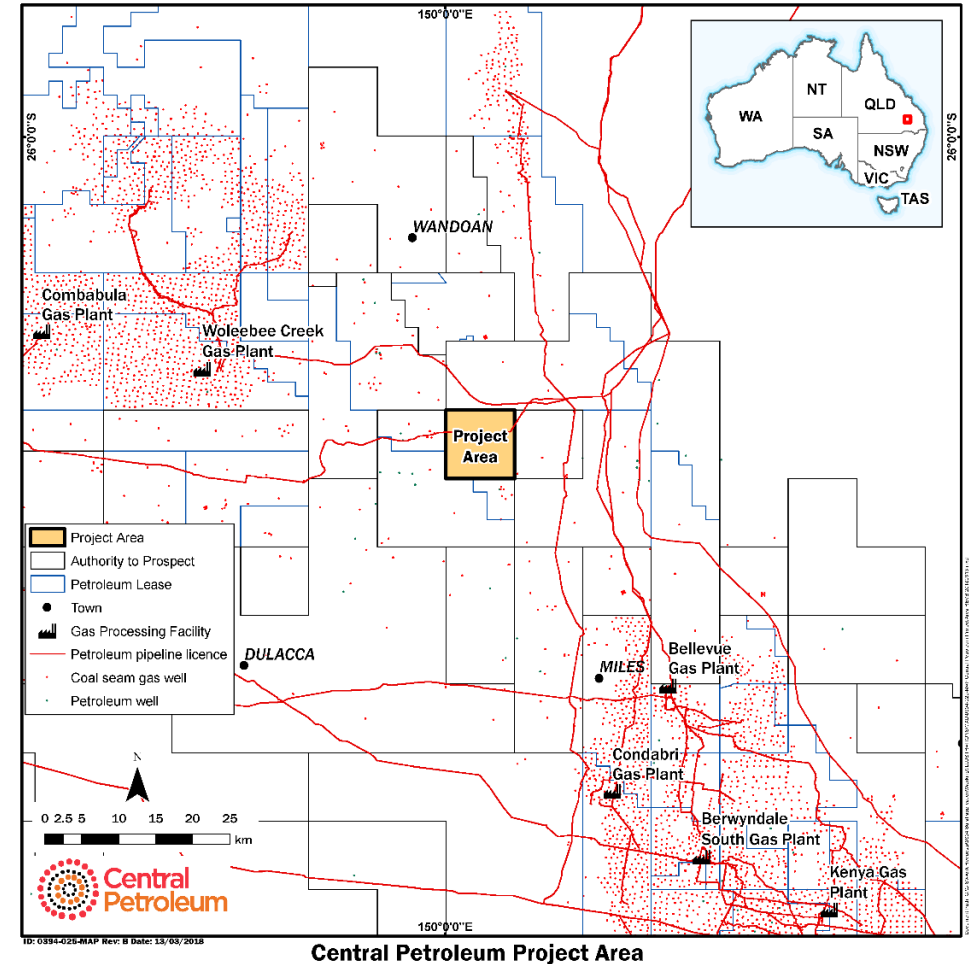
- Aim was to prove up the Stairway and Ooraminna
- Increase recovery from Palm Valley – drilling PV-13
- WM-26 proved the Stairway to be gas bearing and the natural occurrence of fractures but the fractures are closed up by mineralisation. Further work required to determine best method to address mineralisation
- Develop ATP 2031 as soon as possible by drilling a 9 well programme in joint venture with Incitec Pivot Limited (Central free-carry) – targeting 15 to 20 PJ/year (gross) (7.5 to 10 PJ/year net to Central)
- Results of present programme will inform development plan needed to prove up Phase 2 reserves



DELIVERING NEW QUEENSLAND ACREAGE – ATPA 2031

- Preferred bidder notification 1 March 2018
- 77km² coal seam gas acreage for Australian domestic gas supply, located midway between Miles and Wandoan in the eastern Surat Basin
- North-eastern Walloon Fairway, surrounded by acreage held by QGC, Arrow and APLNG
- Estimate of 377 PJ of Original Gas In Place* of which 150-180 PJ potentially recoverable
- Four year programme, comprises nine wells and at least one production test pilot – \$20 million funded by Incitec Pivot Limited farm-in for 50%

* Estimate by Queensland Government as part of the tender process



ENHANCED MANAGEMENT

ROSS EVANS

appointed Chief Operating Officer with particular focus managing operational activities and delivering Phase 1 growth

BEN VISSER

appointed General Manager Operations with a particular focus to identify, develop and implement strategic initiatives associated with operational and production processes

ROBIN POLSON

appointed Chief Commercial Officer to focus on identifying and implementing new growth opportunities for Central



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