

PROSPECT INFORMATION

Sydney – 19 July 2018 – Tag Pacific Limited (ASX: TAG)

Tag Pacific Limited (ASX: TAG) ("Tag" or "Tag Pacific") refers to the announcement and Transaction Presentation released by Tag on 28 June 2018 in relation to the acquisition of Energy Made Clean, a subsidiary business of Carnegie Clean Energy Limited (ASX: CCE) to create a leading renewable energy, battery storage and microgrid specialist in Australia, New Zealand and the Pacific.

The combination of MPower and Energy Made Clean brings together two businesses with established track records in the growing off-grid and fringe-of-grid solar, battery storage and microgrid market.

As stated in the Transaction Presentation, the combined value of the prospects of the MPower and Energy Made Clean businesses is greater than \$500 million. Prospects are opportunities for revenue contracts that have been identified but not secured. The combined value of the prospects has been provided to give an indication of the size of the market opportunity and is not a forecast of future revenue. Each of these prospects are at different stages, from potential tendering opportunities to prospects involving ongoing contract negotiations.

The combined value of prospects that is stated in the Transaction Presentation is based on more than 200 individual opportunities that have been identified across a range of sectors and geographies. The revenue value of each opportunity for the MPower and Energy Made Clean businesses has been estimated by the respective management of each business based on the information known about each opportunity and management's experience in relation to similar opportunities. The estimated timeframe in which the identified prospects may be secured and the benefits from securing the prospects may be realised is three years.

The chances of securing individual prospects varies by opportunity and depends on a number of factors, many of which are beyond the control of MPower or Energy Made Clean. There is no guarantee that any individual prospect will be secured. There are various factors that may prevent an individual prospect from being secured, including the prospect being secured by a competitor of Tag; the counterparty to the prospect not proceeding; and Tag being unable or unwilling to service a particular prospect.

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A Tag Company



ASX ANNOUNCEMENT (continued)

Following the acquisition, the expanded ASX-listed group, to be known as MPower, will hold a market leading position and will benefit from increased scale and enhanced national reach.

Disclosure of this additional information has been requested by ASIC.

ABOUT TAG

Tag Pacific Limited is a Sydney-based investment house listed on the Australian Securities Exchange with a focus on niche areas of the power industry. Tag has invested in a diverse range of companies and activities that have been brought together primarily to operate under the banner of MPower. The company's mission is to invest in the power industry in a manner that creates and enhances value over time.

ABOUT MPOWER

MPower is an Australian owned and operated subsidiary of Tag Pacific Limited and is an industry leader providing innovative, reliable products and power solutions on a national and international level. Our capabilities are like no other; we combine new and old technologies with a skilled and experienced workforce to create dependable products and power solutions that last the distance. Put simply, we have the energy to deliver and can create products and solutions from solar panels and batteries to engineering, technical support and full turn-key systems.

FORWARD LOOKING STATEMENTS

All statements other than statements of historical fact included in this document including, without limitation, statements regarding future plans and objectives of Tag, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of Tag, its directors and management that could cause Tag's actual results to differ materially from the results expressed or anticipated in these statements.



ASX ANNOUNCEMENT (continued)

Tag cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this document will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. Tag does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this document, except where required by applicable law and stock exchange listing requirements.

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