

ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Ltd (ASX: 8IH)

Strategic Investment in AutoWealth

18 July 2018, Singapore

8I Holdings Limited (ASX: 8IH) (“**8IH**” or the “Company”) is pleased to announce a strategic investment in AutoWealth Pte Ltd (“AutoWealth”), a licensed regional robo-advisor that automates investing and provides comprehensive investment portfolio rebalancing and management for retail investors. The investment in AutoWealth is part of **8IH**’s strategy to increase its product offerings in the Company’s ecosystem and complement WealthPark, the Smart Investing Technology and Wealth Management Platform that 8Bit Global’s Pte Ltd, a subsidiary of **8IH**, is developing.

Under the agreement, **8IH** will invest S\$1 million into AutoWealth in consideration for a strategic minority equity stake in AutoWealth. The fresh capital will be used to strengthen its branding and marketing to grow its assets under management.



(From left: Mr Clive Tan, Executive Director of 8IH with Mr Ow Tai Zhi, CEO of AutoWealth)



AutoWealth, a licensed digital financial advisor by Monetary Authority of Singapore and a portfolio company of NUS Enterprise, uses a proprietary algorithm to provide financial advice and investment management online. It has created an automated process that cuts down on the processing time and middleman costs while still giving customers customised recommendations on the ideal composition of their investment assets, the initial sum to invest and the periodic investment instalments.

Possessing a Financial Advisers License (FA100064-1), investors start their investing journey by taking a three-minute questionnaire, which feeds into the robo-advisory system. AutoWealth's proprietary algorithm analyses the investors' risk profile and recommends a customised investment portfolio for each individual. All the investors' investments are held in legal segregated accounts under their names through Saxo Capital Markets, its partner custodian. This ensures that investors have legal claims on their investments in all circumstances. AutoWealth was officially launched in August 2017 following a year of intensive beta testing.

"I believe robo advisors will start to play a bigger role in the asset management business in the very near future in Asia as shown in the emerging trends in US and Europe", commented Mr Ken Chee, Executive Chairman of **8IH**, "We are proud to be a strategic shareholder and partner of AutoWealth. AutoWealth uses a proprietary investment strategy and auto rebalancing technology to simplify passive investing. I see this as a complementary product for our investors in Value Investing College's community to maintain a balanced portfolio; and for the passive investors who prefer to maintain a passive portfolio. In addition, this strategic investment will add further depth and breadth to the smart AI investing tool and wealth management platform that we are actively building"



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About 8I Holdings Limited

8I Holdings Limited (“8IH” or “the Group”) is an Australia-listed investment holding company engaged in the businesses of financial education, public and private market investments, and financial technology.

The Group is the leading financial education provider in Singapore and Malaysia through 8VIC Global Pte Limited (“8VIC”), with offices in Singapore, Malaysia, Thailand and Taiwan, supporting a community of value-investors from 24 cities globally. Through Hidden Champions Capital Management Pte Ltd (“HCCM”), the Group operates a licensed fund management business in Singapore, investing in public listed equities in the Asia-Pacific through a focused strategy of investing in low-profile underappreciated Asian Hidden Champions to achieve long-term investment returns. The Group also invests in private businesses with hidden value and good operational track records. As a strategic investor, the goal is to value-add and create synergy amongst 8IH’s business ecosystem. 8Bit Global Pte Ltd (“8Bit”), a joint-venture between the Group and 8VIC, provides smart screening and proprietary investing analysis tools and passive investment products to enable the man- on-the-street investors to manage investment risk better and make smarter investing decisions.

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**About AutoWealth Pte Ltd**

AutoWealth Pte Ltd (“AutoWealth”) began as a social venture to give back more to investors. The company’s proprietary investment strategy eliminates intermediary fees and passes on these cost savings to their investors.

AutoWealth takes a passive market-returns portfolio investment approach, placing strong emphasis on portfolio allocation and diversification without market speculation so that its investors can earn returns greater than majority of all active investment managers.

AutoWealth’s portfolios are diversified across more than 8,000 stocks and 600 government bonds. These assets span across four major geographical regions (US, Europe, APAC & Emerging Markets) as well as across all major industries. As such, its portfolios are more defensive against market turmoil than a portfolio that is concentrated in only one asset class. Diversification is also done cost-efficiently through index-tracking ETFs.

For more information, visit <https://www.autowealth.sg/index.php>.



AutoWealth's Key Management Personnel

OW TAI ZHI CHIEF EXECUTIVE OFFICER

Tai Zhi started AutoWealth after spending more than 10 years in the investment field working for Singapore's sovereign wealth fund, hedge fund and family fund. He advises investment strategies, constructs and allocates portfolios. Tai Zhi is appointed to the SAFRA Investment Committee, advising the investment of more than S\$100 million of assets.

NOEL LEE CHIEF OPERATING OFFICER

Noel is responsible for the operations of the company. He was previously a management consultant, managing consulting projects and advising clients on critical management issues. He has advised some of the largest and most successful companies across Singapore, Malaysia, and Indonesia, such as Keppel Corp, Singapore Power, CapitaLand, Bumi Armada and Bank Danamon.

TAN MING ZHEN HEAD OF TECHNOLOGY

Ming Zhen engineered the technological, data analytical and machine learning aspects of the AutoWealth investment platform. Ming Zhen has a PhD from the NUS Graduate School for Integrative Sciences and Engineering. He has extensive experience with mathematical modelling and machine learning techniques for large datasets.

MICHAEL NIGEN HEAD OF WEALTH ADVISORY

Michael is responsible for client engagement and experience. Prior to joining AutoWealth, Michael built his professional experience for 14 years in some of the largest financial institutions in the region, such as CIMB & Phillip Securities, leading teams of seasoned financial advisers.