



17 July 2018

ASX RELEASE

PROPOSED LOYALTY ENTITLEMENTS ISSUE OF OPTIONS

Tao Commodities Limited (“TAO” or “the Company”) (ASX: TAO) is pleased to announce that it intends to conduct a pro-rata non-renounceable entitlement issue of options to eligible shareholders on the basis of one (1) option for every eligible two (2) shares held (Option Issue).

The Options will have an issue price of one cent (1c) each.

Each Option will be exercisable for one fully paid ordinary share, at 20 cents (20c) per Option, on or before 1st September 2020. An application will be made for the Options to be listed on ASX.

The timetable (including the Record Date for determining entitlements under the Option Issue) will be set once the Option Issue Prospectus has been lodged with ASIC, anticipated to occur in the coming weeks.

The Company will update shareholders in due course.

END

For further information, please contact

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