

17 July 2018

ISSUE OF TRANCHE 2 PLACEMENT SHARES

Titan Minerals Limited (ASX: TTM) is pleased to advise that further to its announcement on 22 May 2018 and 28 May 2018, it has issued the second tranche of 133,333,333 fully paid ordinary shares ("Shares") to institutional and sophisticated investors at an issue price of \$0.03 per Share, raising a total of \$4,000,000 (before costs) ("Tranche 2 Placement").

The issue of Tranche 2 Placement Shares was approved by Titan shareholders on Thursday, 12 July 2018. An Appendix 3B in respect of the issue of the Tranche 2 Placement Shares accompanies this announcement.

The proceeds from the issue of the Tranche 2 Placement Shares will be used to finalise the acquisition of the Mirador Copper and Gold plant (detailed in the Company's announcement of 17 April 2018), explore and develop Titan's Terrecillas and San Santiago projects in Peru, as well as for working capital.

Titan has issued a further 1,000 Shares pursuant to its cleansing prospectus.

ENDS

For further information please contact:

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About Titan Minerals Ltd

Titan Minerals is the owner and operator of a copper and gold business in a well-established mining region of Southern Peru. A centralised processing plant with three separate circuits produces copper concentrate and copper cement in addition to loaded carbon from the CIP gold circuit, with feed sourced from third party operators as well as from Titan's 100% owned mines.

The copper assets of Titan are contained within 7,800Ha of under explored concessions that surround the San Santiago processing plant and are currently being mined for copper, with an attractive gold and silver credit.

Titan's gold assets include its small-scale mines at the Torrecillas project. At Torrecillas, a number of high-grade narrow gold veins have been developed and mined by Titan Minerals. This gold project, located just 180km from the processing plant, are part of 13,000Ha concession package that also contain two large tonnage, low-grade disseminated targets containing known gold and copper with silver and molybdenum mineralization.