

ASX ANNOUNCEMENT

16 JULY 2018

VALMEC SECURES OVER \$14 MILLION OF NEW CONTRACTS

Valmec Limited (ASX: VMX) is pleased to announce it has secured new services and construction contracts in the gas and infrastructure sectors, with a combined value of over \$14 million.

The new contracts include:

- Commissioning support services for Jemena for both the Mount Isa and Phillip Creek compression facilities as part of the Northern Gas Pipeline (NGP) project;
- Construction, fabrication and maintenance works for Water Corporation in Western Australia on its infrastructure facilities at Norseman and Bold Park; and
- Compression equipment overhaul and maintenance services for APA Group on their Sole Orbost Project in Victoria.

The contracts are expected to commence immediately with the majority of the works expected to be completed by early 2019.

Valmec's Managing Director, Steve Dropulich said,

"We are pleased to be able to announce our latest awarded contracts with our long term repeat clients. Leveraging our unique self-perform and end to end capabilities which now includes asset integrity testing, Valmec remains well placed to participate in the significant upstream energy and infrastructure spending expected to be committed during FY2019."

About VALMEC

VALMEC is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and asset integrity and testing services to the oil and gas, energy and infrastructure sectors.

VALMEC employs approximately 280 project and support personnel and is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland and facilities across Australia in Dalby Queensland, Sydney and Port Hedland.

For further information, please contact:

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