



ASX Announcement

13 July 2018

Elsight Signs Distribution Agreement with DiPiO Systems Ltd

Highlights

- Elsight to distribute DiPiO's products world-wide
- Elsight receives commission for distribution of complementary DiPiO products

Tel Aviv, Israel — July 13, 2018 — Elsight Limited (ASX: "ELS") ("Elsight" or the "Company") is pleased to announce it has executed a strategic distribution agreement between its Israeli subsidiary El Sight Ltd. and **DiPiO Systems Ltd. ("DiPiO")**, in the framework of which DiPiO appoints Elsight as DiPiO's non-exclusive worldwide distributor of DiPiO's products.

DiPiO is the developer of push-to-talk (PTT) technology enabling real time PTT calls over GSM & WiFi (person to person & groups calls and calls queue with minor latency), real time instant messaging (person to person & group messaging, sharing of secure files and messages queue), real time alert/panic mode (ability to send real time message + location, integrated with native HW components) and real time location tracking with the ability to monitor individuals and groups and location history.

Under the agreement, Elsight might act as a distributor or as an agent to be paid commission for any sale of the DiPiO products. The agreement is for period three years and is to be extended upon mutual written consent. The agreement does not include any obligation on the side of Elsight for minimum sales quantities.

Mr Nir Gabay (CEO and director of Elsight) and Mr Roei Kashi (CTO of Elsight) jointly hold about 40% of the issued shares in DiPiO but they do not have any involvement in the day-to-day management of DiPiO.

The Board of Elsight believes that the clients of Elsight are potential clients of the DiPiO products and vice versa. Thus, the company will be able to use its current sales force to sell such additional products as supplementary to the Elsight line of products and open up opportunities for Elsight products where there is an established need for DiPiO.

"We are very excited about this distribution agreement. Both parties worked very hard towards bringing this opportunity together and we believe Elsight can now supply its clients with additional products and as a result increase revenues" said the Elsight Board.

-ENDS-

For more information, please contact:

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About Elsight

Elsight (www.el-sight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. **Elsight's** platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K tv transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. **Elsight's** customers range from defence and homeland security, industrial security, broadcasting, first responders and healthcare.

About DiPiO

Dipio (www.dipio.net) is an Israeli based telecommunications innovator. DiPiO's instant communication system provides a vast range of instant and group-based communication services, such as push-to-talk (PTT) and other advanced mobile solutions. DiPiO's instant communication system relies on a unique standard-based IP platform that delivers high-speed messages while retaining excellent voice quality across the largest number of known networks, including LTE, HSPA+, 3G, and Wi-Fi. DiPiO demonstrates its commitment to clients by continuously developing innovative mobile applications that serve to differentiate their organization in the market, while adding real value to everyday communications.