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BOWEN COKING COAL

12 July 2018

Shareholding Sale Facility for Small Share Parcels

Bowen Coking Coal Limited (ASX: **BCB**) (the **Company**) announced on 24 May 2018 that it had established a small shareholding sale facility (**Sale Facility**) for shareholders who held less than \$500 worth of fully paid ordinary shares in the Company and whose registered address was in Australia. The Sale Facility allowed those shareholders to sell their shares cost effectively while also assisting the Company to reduce the costs associated with servicing smaller shareholdings.

The Company established the Sale Facility through Argonaut Securities, and is pleased to announce that it has today successfully completed the sale of 1,863,486 shares on market at a price of 1.7 cents per share.

The number of shareholders is now reduced from circa 1,683 to fewer than 500, which is expected to have a positive impact on administration cost through reduced cost for distribution of notices, reports and other communications.

Distribution of the proceeds of the sale to the relevant shareholders will commence shortly.

Gerhard Redelinghuys
Managing Director

ENQUIRIES

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