



12 July 2018

ASX Release

Termination of Joint Venture Agreement

WA gold producer, Empire Resources Ltd ("Empire" or "Company", ASX code: ERL) has announced that pursuant to clause 14.1(a) of the Penny's Find Mining Joint Venture Agreement ("Agreement") dated 13 November 2015, the Company (as the sole Non-Defaulting Participant) has now terminated the Agreement.

Empire holds a 60% interest in the mining tenements that comprise the Penny's Find mine.

The receiver appointed to Brimstone Resources Ltd currently controls the remaining 40% interest in the mining tenements that comprise the Penny's Find mine

Meanwhile the Definitive Feasibility Study is being undertaken to determine the potential of underground gold mining at the Penny's Find project.

DAVID SARGEANT
MANAGING DIRECTOR

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