

12 JUL 2018

Fast Facts

ASX: JAL

Share Price Range (6mths) \$0.10 - \$0.22
 Shares on Issue 256,624,033
 Market Capitalisation ~\$53M

**Major Shareholders
(as at 11 JUL 2018)**

AustralianSuper 9.1%
 Hillboi Nominees 5.9%

Directors & Management

Art Palm (Chairman & CEO)
 Steve van Barneveld (Non-Executive Director)
 Joel Nicholls (Non-Executive Director)

Key Projects

Crown Mountain Coking Coal Project

Elk Valley Coal Field, Canada

Dunlevy Coal Project

Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown PFS update	Complete
Complete Crown EA pre-app	Complete
Strategic Partner	Complete
Exploration Program	Underway
Crown Mtn EA Application	ongoing
Crown Mtn Design Engineering	ongoing

Contact Details

Australia

Suite 5, 62 Ord Street
 West Perth, WA 6005
 P +61 (8) 9200 4473
 F +61 (8) 9200 4463
 E admin@jamesonresources.com.au

Canada

Suite 800, 1199 West Hastings, Vancouver
 P +1 (604) 629-8605

Jameson Closes Deal with Bathurst to Advance Crown Mountain

Highlights

- On 29 June Jameson Resources Limited (“Jameson”, “Company”) announced an Agreement with Bathurst Resources Limited (“Bathurst”) on staged funding for advancing the Crown Mountain coking coal project (“Project”).
- All conditions precedent contained in the Agreement have been met, and the Shareholder’s Agreement executed, closing the deal.
- Bathurst (through its wholly owned Canadian subsidiary) has invested C\$4 million in Jameson’s Canadian subsidiary NWP Coal Canada and it now holds an 8% shareholding interest in NWP. The subscription funds will be used to fund the 2018 summer exploration program.
- Once exploration results are reported, Bathurst has the option to invest an additional C\$7.5 million to sole fund the Bankable Feasibility Study (“BFS”) and the permitting required to construct a mine.
- Once the BFS is complete and the required permits have been issued, Bathurst has the option to sole fund the first C\$110 million of construction costs, in the form of cash.
- Upon fully funding all tranches, which total C\$121.5 million, Crown Mountain will be a 50/50 joint venture between Jameson and Bathurst.

Jameson is pleased to confirm the funding deal with Bathurst is now in effect.

The Company is excited to have such a talented coal operator as Bathurst as our strategic partner in moving Crown Mountain forward.

The Bathurst investment in Crown Mountain serves as confirmation of the value placed on the Project by Jameson management, and paves the way toward moving the project through permitting, construction, and production.

The summer exploration program, EA Application drafting, selected design/engineering, and preliminary BFS activities are underway.

It is a milestone moment for Jameson as we begin to unlock the value of our flagship project.

On Behalf of the Board of Directors,



Art Palm

Chairman & Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has an 83% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 8 9200 4473, or visit: www.jamesonresources.com.au

About Bathurst Resources Limited

Bathurst is the largest coal company operating in New Zealand with over 2.2 million tonnes per annum of coal under management. More than 70% of the coal sold is used for steel making, both domestically and for export to Asian coke makers and steel mills. The remainder is sold to domestic users in the agricultural and energy sectors.

In September 2017, Bathurst took control and ownership of three mines from Solid Energy through its 65% joint venture BT Mining. The Bathurst Group of companies now employs almost 500 people in New Zealand.

The Bathurst operations are long life assets with extension potential for all operations beyond their current mine life. Bathurst is focussed on low cost, sustainable mining with a strong focus on the local communities and environmental management.

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.