



12 July 2018

UPDATE TO ENTITLEMENT OFFER

Skin Elements Limited (**SKN**) refers to its announcement dated 29 June 2018, in relation to a fully underwritten non-renounceable pro-rata rights issue (**Previous Entitlement Offer**).

The Previous Entitlement Offer had a record date of 11 July 2018 and was due to open on 16 July 2018.

SKN wishes to advise that it has withdrawn the Previous Entitlement Offer and timetable and is pleased to announce a new entitlement offer on identical terms to the Previous Entitlement Offer, being a fully underwritten non-renounceable pro-rata rights issue to existing shareholders at an issue price of \$0.025 per new share on the basis of one (1) new share for every two (2) ordinary shares held (**Entitlement Offer**). Shareholders will also receive one (1) new free option for every four (4) new shares issued, exercisable at \$0.10 each expiring on 31 December 2020. Under the Entitlement Offer, 43,026,501 shares and 10,756,626 options will be issued to raise \$1,075,663 (before costs).

The Entitlement Offer is fully underwritten by Gloucester & Portman Capital Pty Ltd (**GPC**).

The proposed timetable for the Entitlement Offer is set out below. This timetable is indicative only. The Company reserves the right to amend this indicative timetable at any time, subject to the *Corporations Act 2001* (Cth) (**Corporations Act**) and the Listing Rules.

Shareholders who hold Shares at 5:00pm WST on 19 July 2018 and have a registered address in Australia, New Zealand, Hong Kong or China are eligible to participate in the Entitlement Offer (**Eligible Shareholders**).

The Entitlement Offer will be made by way of a prospectus pursuant to section 713 of the Corporations Act (**Prospectus**) which it expects to dispatch to Eligible Shareholders on or about 23 July 2018. The Prospectus will provide further details of the Entitlement Offer and will be available from SKN's website at: <http://skinelementslimited.com/>.

Natural Science by Skin Elements

Lodge Prospectus with ASIC	13 July 2018
Notification to Securityholders	13 July 2018
Ex Date	18 July 2018
Record Date	19 July 2018 (5.00pm WST)
Prospectus Dispatched to Shareholders	23 July 2018
Entitlement Offer Opens	23 July 2018
Entitlement Offer Closes	6 August 2018 (5.00pm WST)
Notification of Shortfall	8 August 2018
Anticipated issue date of new securities	9 August 2018
Dispatch of Holding Statements	10 August 2018

ENDS

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About Skin Elements

Skin Elements is an ASX-listed skin care company focused on the development of natural and organic skin care products, as an alternative to current chemical-based products. It has developed a portfolio of products which includes its lead product, the Soléo Organics 100% natural and organic sunscreen, pawpaw based McArthur natural therapeutic skincare, and the Elizabeth Jane Natural Cosmetics brand. The Company has completed a highly successful test marketing phase in major international markets for Soléo Organics and has regulatory approval with the USA FDA, TGA and other significant regulators. Skin Elements aims to become the number one recognised national and international sunscreen brand.

Further information is available via the Company website: <http://skinelementslimited.com>

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