

ASX Announcement – 11 July 2018

RISCO ENERGY INVESTMENTS (SEA) LIMITED EXTENDS THE OFFER PERIOD IN RELATION TO ITS UNCONDITIONAL ON-MARKET TAKEOVER OFFER FOR TAP OIL LIMITED SHARES FOR \$0.070 CASH PER SHARE

Risco Energy Investments (SEA) Limited (**Risco**) has made an offer (**Offer**) under an unconditional on-market bid for all of the ordinary shares (**Tap Shares**) in Tap Oil Limited ACN 068 572 341 (**Tap**), as set out in the Replacement Bidder's Statement dated, and lodged with the Australian Securities and Investments Commission (**ASIC**), on 16 May 2018 (**Bidder's Statement**).

Extension of Offer Period

Risco gives notice under section 649C of the *Corporations Act 2001* (Cth), that Risco varies the Offer by extending the offer period, so that the offer period will now expire immediately at the close of trading on ASX on 16 August 2018 (unless further extended or withdrawn). The source of funds by which Risco will pay for acceptances under the Offer remains the same as disclosed in the Bidder's Statement. Suncastle Equities Inc. has arranged for the extensions of the bank guarantee and stand-by letter of credit it has obtained in favour of Risco which support its obligations to Risco under the Offer, so that they will expire after the end of the offer period (as varied by this notice).

Lodgement with ASIC

A copy of this notice will be lodged with ASIC and provided to Tap today. ASIC takes no responsibility for the contents of this notice.

Signed for and on behalf of Risco:

A handwritten signature in black ink, appearing to read "T. Soulsby".

Tom Soulsby
Chief Executive Officer
Risco Energy Investments (SEA) Limited