



10 July 2018

ASX Announcement

HAITI - Update

As announced on 25 June 2018, 3D Resources Limited (“the Company”) has served termination notices under the Subscription and Venture Agreements, the Umbrella and Management Agreements which collectively govern the Company’s investments in the Morne Bossa and Grand Bois projects in Haiti (“the Agreements”) to its Haitian counterparties (“the Counterparties”).

These notices seek recovery in accordance with the terms of the Agreements entered into of all expenditure to date totalling USD\$887,316 together with damages for loss estimated at \$32,576,400 having regard to valuation estimates provided by the Counterparties while the Agreements were being negotiated. In response, the Company has received correspondence making certain allegations against the Company, purporting to terminate the Agreements and providing a preliminary estimate of loss and damages of \$132,113,245. The Company believes the claims made by the Counterparties are without merit and unsubstantiated. Further, the Company is of the view that the Agreements have already been terminated by the Company.

The Company is continuing active negotiations with the Counterparties with the view to resolve the situation on commercially acceptable terms, including, potentially, pursuant to a mutual release.

For further information contact

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