

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Petroleum Limited
ABN	38 112 566 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy James Hargreaves
Date of last notice	22 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	A. Timothy James & Tasneem Hargreaves B. The Hargreaves Superannuation Fund
Date of change	(1) (a) 6 July 2018 (b) 30 June 2018 (2) 30 June 2018 (3) 30 June 2018 (4) 6 July 2018

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<p>No. of securities held prior to change</p>	<p>DIRECT</p> <p>A. Timothy James & Tasneem Hargreaves (1) 2,483,333 ordinary shares (2) 511,000 retention rights (3) 897,000 performance rights</p> <p>INDIRECT</p> <p>B. The Hargreaves Superannuation Fund (4) 7,709,064 ordinary shares</p>
<p>Class</p>	<p>(1) (a) Ordinary shares (b) Ordinary shares (2) Retention rights (3) Performance rights (4) Ordinary Shares</p>
<p>Number acquired</p>	<p>(1) (a) 205,479 ordinary shares (b) 6,742 ordinary shares (4) 205,479 ordinary shares</p>
<p>Number disposed</p>	<p>(2) (20,000) retention rights (3) (40,000) performance rights</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(1) (a) 205,479 shares at \$0.073 per share or \$15,000 (b) 6,742 ordinary shares at no consideration but issued at VWAP Price of 0.075428 per ordinary share. (2) N/A (3) N/A (4) 205,479 shares at \$0.073 per share or \$15,000 in total</p>
<p>No. of securities held after change</p>	<p>DIRECT</p> <p>A. Timothy James & Tasneem Hargreaves (1) 2,695,554 ordinary shares (2) 491,000 retention rights (3) 857,000 performance rights</p> <p>INDIRECT</p> <p>B. The Hargreaves Superannuation Fund (4) 7,914,543 ordinary shares</p>

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(1) (a) Issue of shares under the Share Purchase Plan (b) allotment of ordinary shares from vesting of 2015 Retention Rights. (2) Vesting of 2015 retention rights (3) Lapse of 2015 performance rights. (4) Issue of shares under the Share Purchase Plan</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No – not traded as allotment under Share Purchase Plan
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.