

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Elk Petroleum Limited
ABN	38 112 566 499

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neale Taylor
Date of last notice	22 January 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Oil & Gas Worx Pty Ltd BT Portfolio Services Limited – SuperWrap Super Fund Prudence Taylor (Spouse)
Date of change	1. (a) 6 July 2018 (b) 30 June 2018 2. 30 June 2018 3. 30 June 2018

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Direct</p> <ol style="list-style-type: none"> 1. 397,052 Ordinary Shares 2. 272,000 Retention Rights 3. 804,000 Performance Rights <p>Oil & Gas Worx Pty Ltd</p> <ol style="list-style-type: none"> 4. 675,000 Retention Rights 5. 1,125,000 Performance Rights <p>Prudence Taylor</p> <ol style="list-style-type: none"> 6. 175,700 Ordinary Shares <p>BT Portfolio Services Limited – SuperWrap Super Fund</p> <ol style="list-style-type: none"> 7. 857,026 Ordinary Shares
Class	<ol style="list-style-type: none"> 1. (a) Ordinary Shares (b) Ordinary Shares 2. Retention rights 3. Performance rights
Number acquired	<ol style="list-style-type: none"> 1. (a) 68,493 Ordinary Shares (b) 26,742 Ordinary Shares
Number disposed	<ol style="list-style-type: none"> 2. (40,000) Retention rights 3. (340,000) Performance Rights
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<ol style="list-style-type: none"> 1. (a) 68,493 ordinary shares at \$0.073 per share or \$5,000 in total (b) 26,742 ordinary shares at no consideration but issued at VWAP Price of 0.075428 per ordinary share 2. N/A 3. N/A

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No. of securities held after change	<p>Direct</p> <ol style="list-style-type: none"> 1. 492,287 Ordinary Shares 2. 232,000 Retention Rights 3. 464,000 Performance Rights <p>Oil & Gas Worx Pty Ltd</p> <ol style="list-style-type: none"> 4. 675,000 Retention Rights 5. 1,125,000 Performance Rights <p>Prudence Taylor</p> <ol style="list-style-type: none"> 6. 175,700 Ordinary Shares <p>BT Portfolio Services Limited – SuperWrap Super Fund</p> <ol style="list-style-type: none"> 7. 857,026 Ordinary Shares
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. (a) Issue of ordinary shares under the Share Purchase Plan (b) allotment of ordinary shares from vesting of 2015 Retention Rights. 2. Vesting of 2015 retention rights 3. Lapse of 2015 performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No – not traded as allotment under Share Purchase Plan
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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