



SYMBOL
MINING

ASX: SL1

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**SYMBOL MINING
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MINING LEASE APPROVED & MINING COMMENCED AT MACY PROJECT

All statutory approvals now in place at the Macy high-grade Zinc Project and full-scale mining operations commence:

- Mining Lease Approved.
- Environmental Impact Assessment Approved.
- Environmental Protection and Rehabilitation Plan Approved.
- Community Development Agreement Approved.
- Land Use Agreement Approved.

Symbol Mining Limited ('Symbol', the 'Company') (ASX: SL1) is pleased to advise that its high-grade zinc and lead Macy Project, at the Imperial Joint Venture (SL1 60%), has received final approval of the Mining Lease (ML 27599), from the Nigerian Mining Cadastral Office and full scale mining operations are now underway.

The Mining Lease and Environmental Protection and Rehabilitation Plan approvals conclude several months of dedicated work by the Imperial Joint Venture team in partnership with an independent environmental group, local communities and wider stakeholder groups.

Symbol Mining Chief Executive Officer, Mr Tim Wither, said receiving approval for the Mining Lease and commencing full scale mining at the Macy Project was a great accomplishment for all parties involved.

"Approval of the Mining Lease at Macy shows the ongoing support from the Nigerian Mining Cadastral Office in advancing the first industrial scale mining operation in Nigeria for several years and we appreciate the effort from everyone involved," Mr Wither said.

"Mining has now commenced, and after a relatively short development period of two months, Macy is expected to generate strong cashflow, funding the Company's exploration activities at both its Imperial and Tawny projects."

"The Imperial Joint Venture remains on track for its first shipment of high-grade zinc and lead product from the Macy Project by the end of the third Quarter 2018, and the Board looks forward to reporting further progress on this low cost, low capex, high cashflow project," Mr Wither said.

Tim Wither
Chief Executive Officer



Image 1 - Macy Pit looking south west – with western waste dump in background

About Symbol Mining (www.symbolmining.com.au)

Symbol Mining Limited (ASX:SL1) is an Australian based exploration and mining company, which has acquired significant and highly prospective tenements in Nigeria. The Company is focused on exploration and commercialisation of high margin Zn and Pb projects. Two of the Company's key project areas are:

- Imperial - Three exploration leases spanning 510km². The project is a joint venture with partner Goidel Resources Limited (40% partner) that has been based in Nigeria for over 20 years. Of significance is the Macy Deposit with initial JORC results showing world class grades of Zn and Pb
- Tawny - One exploration lease covering 7km². The project is a joint venture with Adudu Farms Nigeria Limited (40% partner), and is also highly prospective for Pb and Zn