

IFM Investors Pty Ltd ABN 67 107 247 727, AFS Licence No. 284404  
IFM Investors (Nominees) Limited, ABN 56 003 969 891, AFS Licence No. 239169  
IFM Infrastructure Funds, ABN 91 157 945 930  
IFM International Private Equity Fund I, ABN 27 876 336 538  
IFM International Private Equity Funds, ABN 40 862 828 619  
IFM International Private Equity Fund II, ABN 21 393 445 075  
IFM Listed Equity Funds Pooled Superannuation Trust, ABN 61 088 938 274



# FAX

To: ASX Market Announcements Office (MAO) Subject FORM

From: IFM Investors Pty Ltd

Fax No: 1300 135 638

Date 04/07/2018

Pages: 5

(incl. cover sheet)



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Dear ASIC

Please see attached form for lodgement.

Yours sincerely

Joshua Lim  
Company Secretary



**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

**To** Company Name/Scheme NRW Holdings Limited

ACN/ARSN 118 300 217

**1. Details of substantial holder (1)**

Name INDUSTRY SUPER HOLDINGS PTY. LTD.

ACN/ARSN (if applicable) 119 748 060

This notice is given by INDUSTRY SUPER HOLDINGS PTY. LTD. on behalf of itself and each of its controlled bodies corporate (IFM Group Subsidiaries) named in the list of 1 page annexed to this notice and marked A.

The holder ceased to be a  
substantial holder on 03/07/2018

The previous notice was given to the company on 10/04/2018

The previous notice was dated 12/04/2018

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/04/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Acquisition of securities pursuant to an Investment Management Agreement	\$76,651.17	55,795 ordinary shares	55,795
11/04/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Acquisition of securities pursuant to an Investment Management Agreement	\$38,243.84	27,838 ordinary shares	27,838
11/04/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Acquisition of securities pursuant to an Investment Management Agreement	\$72,583.35	52,834 ordinary shares	52,834
11/04/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Acquisition of securities pursuant to an Investment Management Agreement	\$71,166.96	51,803 ordinary shares	51,803
11/04/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Acquisition of securities pursuant to an Investment Management Agreement	\$69,253.26	50,410 ordinary shares	50,410
11/04/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Acquisition of securities pursuant to an Investment Management Agreement	\$35,676.21	25,969 ordinary shares	25,969
04/06/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$35,039.58	24,879 ordinary shares	24,879
18/06/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$806,820.00	595,000 ordinary shares	595,000
22/06/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$5,598.68	3,805 ordinary shares	3,805
29/06/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$90,454.39	53,268 ordinary shares	53,268

29/06/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$54,345.89	32,004 ordinary shares	32,004
29/06/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$536.60	316 ordinary shares	316
02/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$127,137.90	74,787 ordinary shares	74,787
02/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$211,605.80	124,474 ordinary shares	124,474
02/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$1,258.30	739 ordinary shares	739
02/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$640,947.54	371,112 ordinary shares	371,112
02/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$385,100.12	222,975 ordinary shares	222,975
02/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$3,808.26	2,205 ordinary shares	2,205
03/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$793.28	465 ordinary shares	465
03/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$80,295.64	47,067 ordinary shares	47,067
03/07/2018	IFM INVESTORS PTY LTD ACN 107 247 727	Disposal of securities pursuant to an Investment Management Agreement	\$133,643.53	78,338 ordinary shares	78,338

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each of the IFM Group Subsidiaries	Body corporate controlled by the substantial holder INDUSTRY SUPER HOLDINGS PTY. LTD.

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
INDUSTRY SUPER HOLDINGS PTY. LTD.	Level 29 Casselden 2 Lonsdale Street Melbourne VIC 3000
IFM Group Subsidiaries	See list of 1 page annexed to this notice and marked A

print name Joshua Lim

capacity Company Secretary

sign here 

date 04/07/2018

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A — ASSOCIATED COMPANIES

## IFM Group

Name	ACN/ABN	Address	Country
IFM FIDUCIARY NO. 2 PTY LTD	158 365 505	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFM FIDUCIARY PTY LTD	135 450 618	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFM HOLDINGS PTY LTD	135 448 225	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFM INVESTORS (JAPAN) PTY LTD	166 271 889	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFM INVESTORS (NOMINEES) LIMITED	003 969 891	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFM INVESTORS PTY LTD	107 247 727	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFS INSURANCE SOLUTIONS PTY LTD	070 588 108	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INDUSTRY FUND FINANCIAL SERVICES PTY LTD	073 331 414	Level 29 Casselden 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INDUSTRY FUND SERVICES LIMITED	007 016 185	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INDUSTRY FUNDS INVESTMENTS LTD	006 883 227	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INDUSTRY FUNDS MANAGEMENT (NOMINEES 2) PTY LTD	073 931 843	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INDUSTRY FUNDS MANAGEMENT (NOMINEES) LIMITED	003 969 891	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INDUSTRY SUPER AUSTRALIA PTY LTD	158 563 270	Level 39 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INDUSTRY SUPER HOLDINGS PTY. LTD.	119 748 060	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
INTERNATIONAL PROPERTY FUNDS MANAGEMENT PTY LTD	618 875 240	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
LENESCO PACKAGING PTY LTD	136 351 249	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
NSW RENT BUY PTY LIMITED	052 000 709	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
SBLB PTY LTD	073 931 790	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
SUPER MEMBER INVESTMENTS LIMITED	095 974 100	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
THE NEW DAILY PTY LTD	153 137 243	Level 39 Casselden 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFM GLOBAL INFRASTRUCTURE (CANADA) GP, INC	BC0951184	99 Park Avenue, 19 <sup>th</sup> Floor, New York, NY 10016, USA	Canada
IFM INVESTORS (HK) LTD	2378663	21 <sup>st</sup> Floor, Edinburgh Tower, The Landmark, 15 Queen's Road Central, Hong Kong	Hong Kong
IFM INVESTORS (JAPAN), LLC		99 Park Avenue, 19 <sup>th</sup> Floor, New York, NY 10016, USA	Japan
IFM INVESTORS (KOREA) PTY LTD	618 285 126	Level 29 Casselden, 2 Lonsdale Street, Melbourne, Victoria 3000	Australia
IFM GLOBAL INFRASTRUCTURE (UK) GP LTD	6547980	3 <sup>rd</sup> Floor, 60 Gresham Street, London, EC2V 7BB UK	UK
IFM INVESTORS (UK) LTD	5857982	3 <sup>rd</sup> Floor, 60 Gresham Street, London, EC2V 7BB UK	UK
IFM (US) SECURITIES, LLC	90-0919932	99 Park Avenue, 19 <sup>th</sup> Floor, New York, NY 10016, USA	US
IFM GLOBAL INFRASTRUCTURE (US) GP, LLC	98-0634648	99 Park Avenue, 19 <sup>th</sup> Floor, New York, NY 10016, USA	US
IFM INVESTORS (US) ADVISOR, LLC	146366	99 Park Avenue, 19 <sup>th</sup> Floor, New York, NY 10016, USA	US
IFM INVESTORS (US), LLC	146366	99 Park Avenue, 19 <sup>th</sup> Floor, New York, NY 10016, USA	US

This is the annexure of 1 page marked A mentioned in the Form 605 signed by me and dated 4 July 2018

Signature of Joshua Lim, Company Secretary (INDUSTRY SUPER HOLDINGS PTY. LTD.)

