

4 July 2018

Mr Ben Secrett Advisor – Listings Compliance (Perth) Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Ben,

EXTENSION OF VOLUNTARY SUSPENSION

Further to the initial request for a voluntary suspension made on 14 June 2018 and the extension of voluntary suspension on 20 June 2018, Elixir Petroleum Limited (ASX: EXR) (the "Company") requests a further extension of the voluntary suspension in the trading of its securities pending an announcement by the Company with respect to the status of the Nomgon IX Production Sharing Contract and the timing of its potential award to Golden Horde LLC.

The Company requests that its securities remain in voluntary suspension until the earlier of the release of an announcement to the market regarding the status of the Nomgon IX Production Sharing Contract and the timing of its potential award to Golden Horde LLC, or the commencement of normal trading on Thursday, 26 July 2018.

The Company is not aware of any reason why the extension to the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely **ELIXIR PETROELUM LIMITED**

Dougal Ferguson

Managing Director