



Notification of Consolidation/Split

Announcement Summary

Entity name

STRATA-X ENERGY LIMITED

Applicable security for the reorganisation

SXA	CHESS DEPOSITARY INTERESTS 1:1
SXAAK	COMMON SHARES (CONV TO CDI 1:1)
SXAAM	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Tuesday July 3, 2018

Reorganisation type

Security consolidation

Effective Date

Friday July 6, 2018

Record Date

Monday July 9, 2018

Issue Date

Monday July 16, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

STRATA-X ENERGY LIMITED

1.2 *Registered Number Type

ARBN

Registration Number

160885343

1.3 *ASX issuer code

SXA

1.4 *The announcement is

New announcement



1.5 *Date of this announcement

Tuesday July 3, 2018

1.6 *Securities affected by the reorganisation

SXA	CHESS DEPOSITARY INTERESTS 1:1
SXAAK	COMMON SHARES (CONV TO CDI 1:1)
SXAAM	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.**

No

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday July 9, 2018

3.2 Date of +security holder meeting

3.3 Last day for trading in the pre-re-organised +securities

Thursday July 5, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday July 6, 2018

3.5 Record date

Monday July 9, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday July 10, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday July 16, 2018

3.8 Trading starts on a normal T+2 basis

Tuesday July 17, 2018

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday July 19, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

3

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SXA	*ASX +Security Description CHESS DEPOSITARY INTERESTS 1:1		
Quoted/unquoted Quoted	Number on issue before reorganisation 59,398,729	Number on issue after reorganisation 35,639,237	Estimate/Actual Estimated
*ASX +Security Code SXA AK	*ASX +Security Description COMMON SHARES (CONV TO CDI 1:1)		
Quoted/unquoted Unquoted	Number on issue before reorganisation 30,426,479	Number on issue after reorganisation 18,255,887	Estimate/Actual Estimated
*ASX +Security Code SXA AM	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 12,347,917	Number on issue after reorganisation 7,408,750	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code SXAAM	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation CAD 0.00000000	Exercise price after reorganisation CAD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary