

2 July 2018

ASX: EHL ('EMECO' OR 'THE COMPANY')

Completion of Matilda Equipment Acquisition

Emeco is pleased to confirm the acquisition of Matilda Equipment, as previously announced by the Company on 30 April 2018, completed today.

Emeco Managing Director and CEO, Mr Ian Testrow, said: "Matilda Equipment has a niche business model which generates high EBITDA margins and, with Force's component rebuild capability, provides a channel for sustaining Emeco's ongoing ancillary equipment requirements. The acquisition of Matilda Equipment is strategically complementary and allows Emeco to further expand its service offering to customers and create value for shareholders."

Mr Testrow concluded: "I would like to welcome Dan Jauncey and the Matilda Equipment team to the Emeco Group and look forward to working together for the continued growth of the combined business."

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Investor and media enquiries

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Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia. Emeco operates a global fleet of OEM machines to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL)