



30 June 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

EXPIRY OF OPTIONS

Dear Sir/Madam,

The following options have expired today unexercised:

| Number of Unlisted Options | Expiry Date | Exercise Price |
|-----------------------------------|--------------------|-----------------------|
| 1,015,000 | 30 June 2018 | \$0.08 |

The Company's remaining capital structure is as follows:

| | | |
|---|--------------------|-----------------------|
| Number of Fully Paid Ordinary Shares | | |
| 966,187,417 | | |
| | | |
| Number of Unlisted Options | Expiry Date | Exercise Price |
| 9,795,000 | 31 March 2020 | \$0.02 |
| 2,000,000 | 30 November 2020 | \$0.02 |
| 2,000,000 | 30 November 2021 | \$0.02 |
| 4,000,000 | 30 November 2022 | \$0.02 |

Yours sincerely

A handwritten signature in black ink, appearing to read 'D. Breeze'.

David Breeze
Chairman