

# ASX ANNOUNCEMENT

## ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold exploration company which controls the Warrawoona Gold Project in the East Pilbara district of the Pilbara Goldfield in Western Australia.

## DIRECTORS AND MANAGEMENT

Mr Mark Connelly  
NON-EXECUTIVE CHAIRMAN

Mr David Reeves  
MANAGING DIRECTOR

Mr Adam Miethke  
NON-EXECUTIVE DIRECTOR

Mr Keith Coughlan  
NON-EXECUTIVE DIRECTOR

Mr Peter Hepburn Brown  
NON-EXECUTIVE DIRECTOR

Mr James Carter  
CFO AND COMPANY SECRETARY

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AUSTRALIA

29 June 2018

## CAPITAL STRUCTURE CLARIFICATION

Calidus Resources Limited (ASX: CAI) ("Calidus" or the "Company") wishes to advise the following clarification with regard to the Company's capital structure.

On the 26 June 2018 the Company announced an Appendix 3B which included the issue of 5,000,000 ordinary shares to a director upon the exercise of options. As per paragraph 4 of the announcement it was stated that the shares are escrowed until 22 June 2019. The Company clarifies that this is an ASX imposed escrow as part of the Company's reinstatement to trading on 22 June 2017.

On the 14 June the Company released an Appendix 3B which included as part of paragraph 9, 8,000,000 unquoted options exercisable \$0.042 on or before 13 June 2021, escrowed until 13 June 2019. This was a drafting error and the options were not issued.

At the date of this announcement the Company's capital structure is as follows;

Number	Security Class	Comments/Terms
<b>Quoted on ASX</b>		
706,453,495	Fully paid ordinary shares	Quoted on ASX
87,500,000	Quoted options	Exercisable at \$0.025 each on or before 9 June 2019
<b>Not Quoted ASX</b>		
565,000,000	Fully paid ordinary shares (escrowed)	Escrowed until 22 June 2019.
12,500,000	Fully paid ordinary shares (escrowed)	Issued under Employee Incentive Plan and subject to a holding lock until 18 August 2018.
5,000,000	Fully paid ordinary shares (escrowed)	Fully paid ordinary shares issued under the Employee Incentive Plan subject to a voluntary holding lock until 20 February 2019
5,000,000	Fully paid ordinary shares (escrowed)	Fully paid ordinary shares issued upon exercise of director options escrowed to 22 June 2019.
30,500,000	Options (Unquoted)	Exercisable at \$0.025 each on or before 9 June 2020.
50,000,000	Options (Unquoted)	Exercisable at \$0.02 each on or before 18 April 2021, escrowed until 22 June 2019.
19,000,000	Options (Unquoted)	Exercisable at \$0.03 each on or before 13 June 2020, escrowed until 22 June 2019.
275,000,000	Class B Performance Shares	Escrowed until 22 June 2019.
12,000,000	Performance Rights	Granted 13 June 2018, expiring 13 June 2021. These convert into shares based on the following formula; No of shares = No. of Performance Rights x (Market Price less Exercise Price) / Market Price The deemed exercise price for this issue of performance rights is 4.1c per share

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