

29 June 2018

Monthly Activities and Cashflow Report for the Month of May 2018

HIGHLIGHT

- **Historical surface geochemistry anomalies and geological signature study within E31/1122.**

Global Fortune Investment Limited (**GFI** or **the Company**, ASX: GFI) provides the following summary of activities undertaken during the month ended 31 May 2018. GFI focused on historical surface geochemistry anomalies comparison with geological signature study within E 31/1122 at the Company's Horse Rock Bore Project, Western Australia (GFI 100%, Figure 1&2). This study has identified several geochemical anomalies for follow-up, highlighted the local structural trends associated with known mineralisation, and suggested areas for further geological and geophysical data collection (3 - 6).

GFI's assessment has highlighted surface gold anomalies within E 31/1122. The review will keep working on open file surface geochemistry, drilling and geophysics data compilation across the tenement with a specific focus on the correlation between known gold mineralisation and associated with mafic igneous extrusive/intrusive rocks.

The Horse Rock Bore Project, consisting of Exploration Licences E 31/0859, E 31/0887, E 31/1147, E 31/1122 and E 31/1121(application), is approximately 150km north-east of Kalgoorlie. It is located within the Archaean Yilgarn Craton, one of the most highly endowed gold regions in the world. Within the Yilgarn Craton the Eastern Goldfield Superterrane (EGS) hosts the bulk of the known operating gold mines and gold deposits. The EGS comprises felsic to ultramafic intrusives, volcanics and volcanoclastics with associated sediments with the mafic variants being the primary host to gold mineralisation.

Executive Summary

- Compilation and correlation of the various reports and open file data within E 31/1122.
- Geochemical and geological signature study within E31/1122.
- Additional exploration lease applications submitted taking GFI's land holding in the highly prospective.



Figure 1. Horse Rock Bore Project location in Western Australia

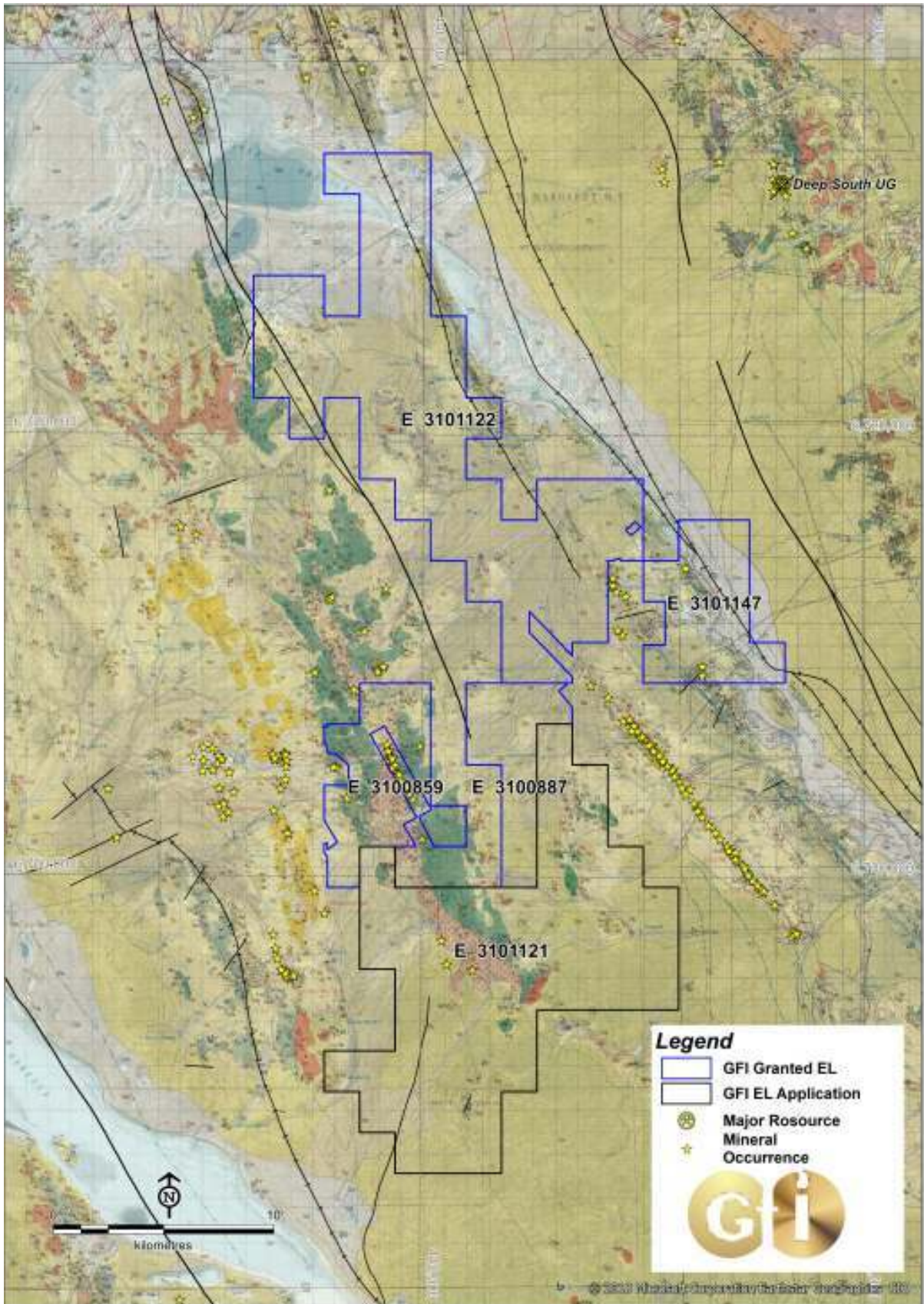


Figure 2. Horse Rock Bore Project tenements location on 1: 100k geology

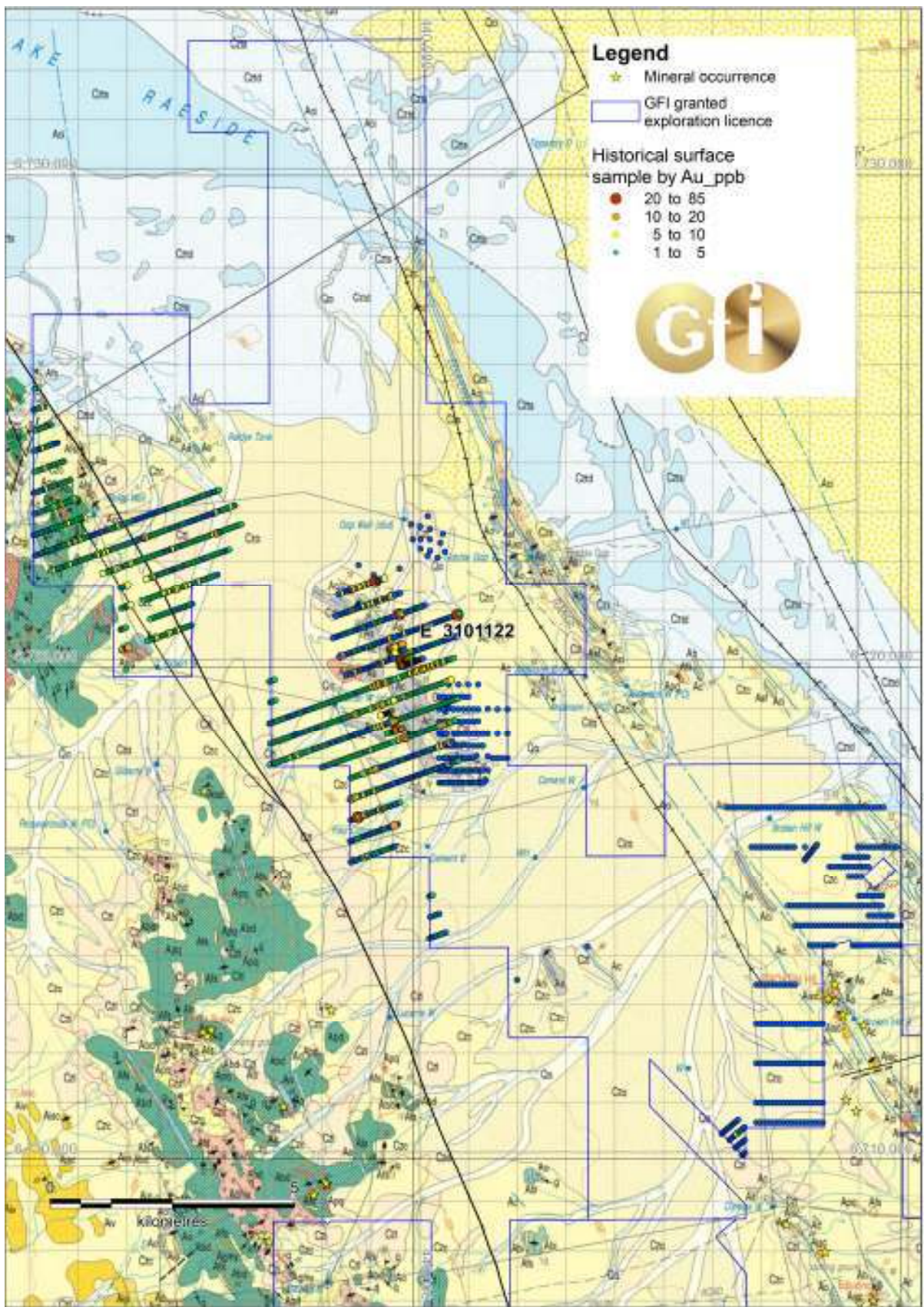


Figure 3. Historical surface geochemistry result on 1:100 000 geology within E31/1122

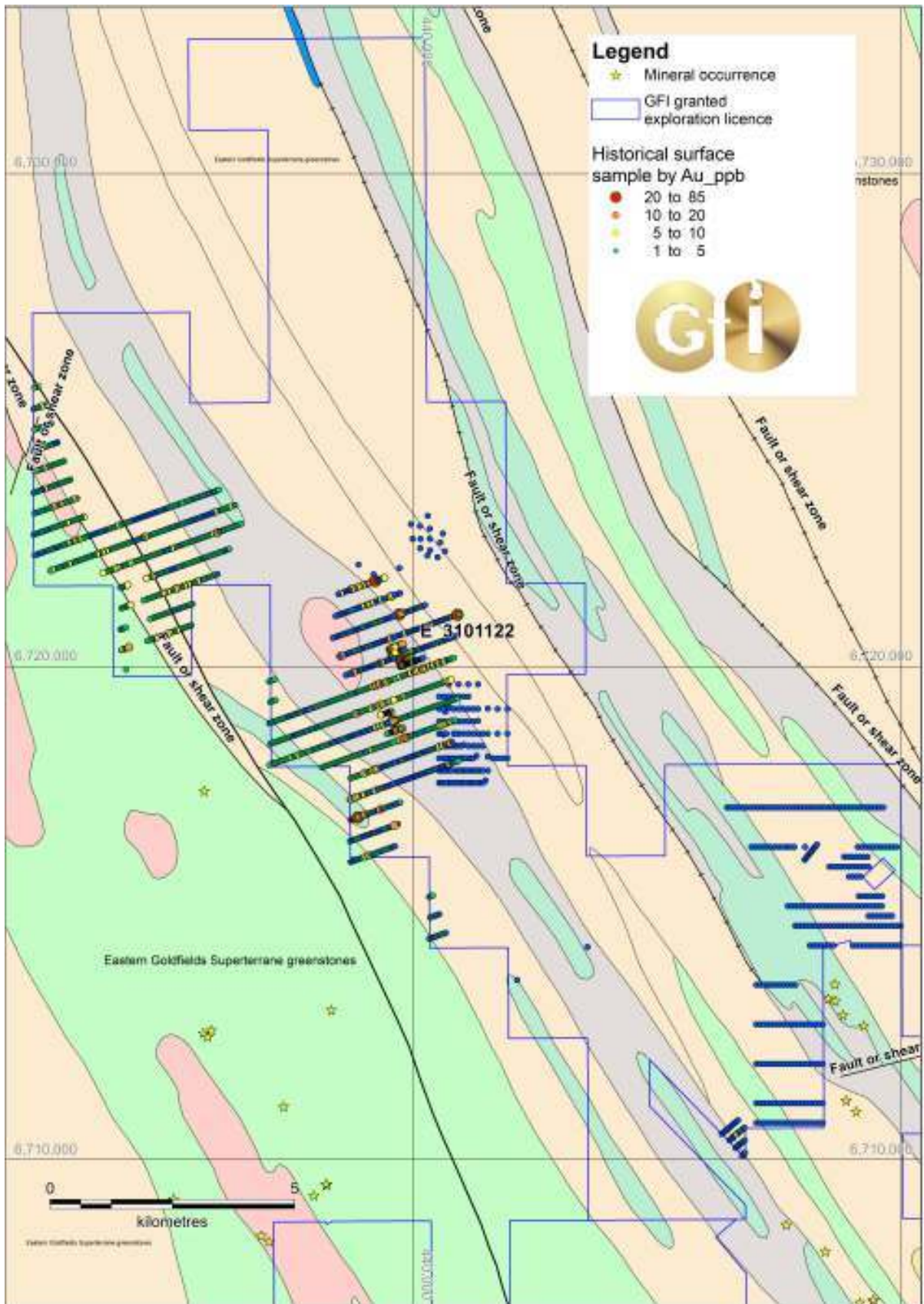


Figure 4. Historical surface geochemistry result on 1:500 000 State interpreted bedrock geology within E31/1122

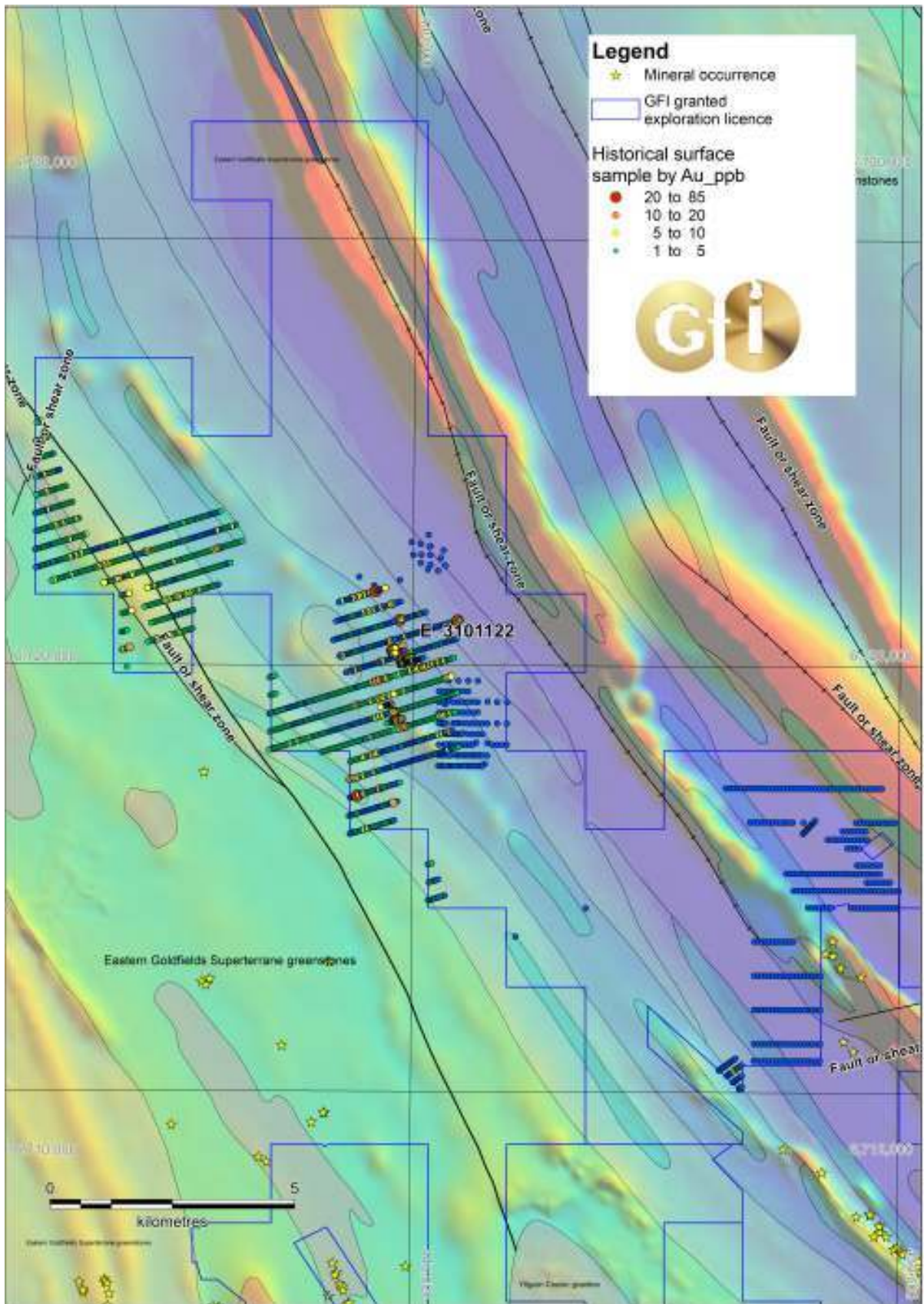


Figure 5. Historical surface geochemistry result on 1:500 000 State interpreted bedrock geology and total magnetic intensity(TMI) within E31/1122

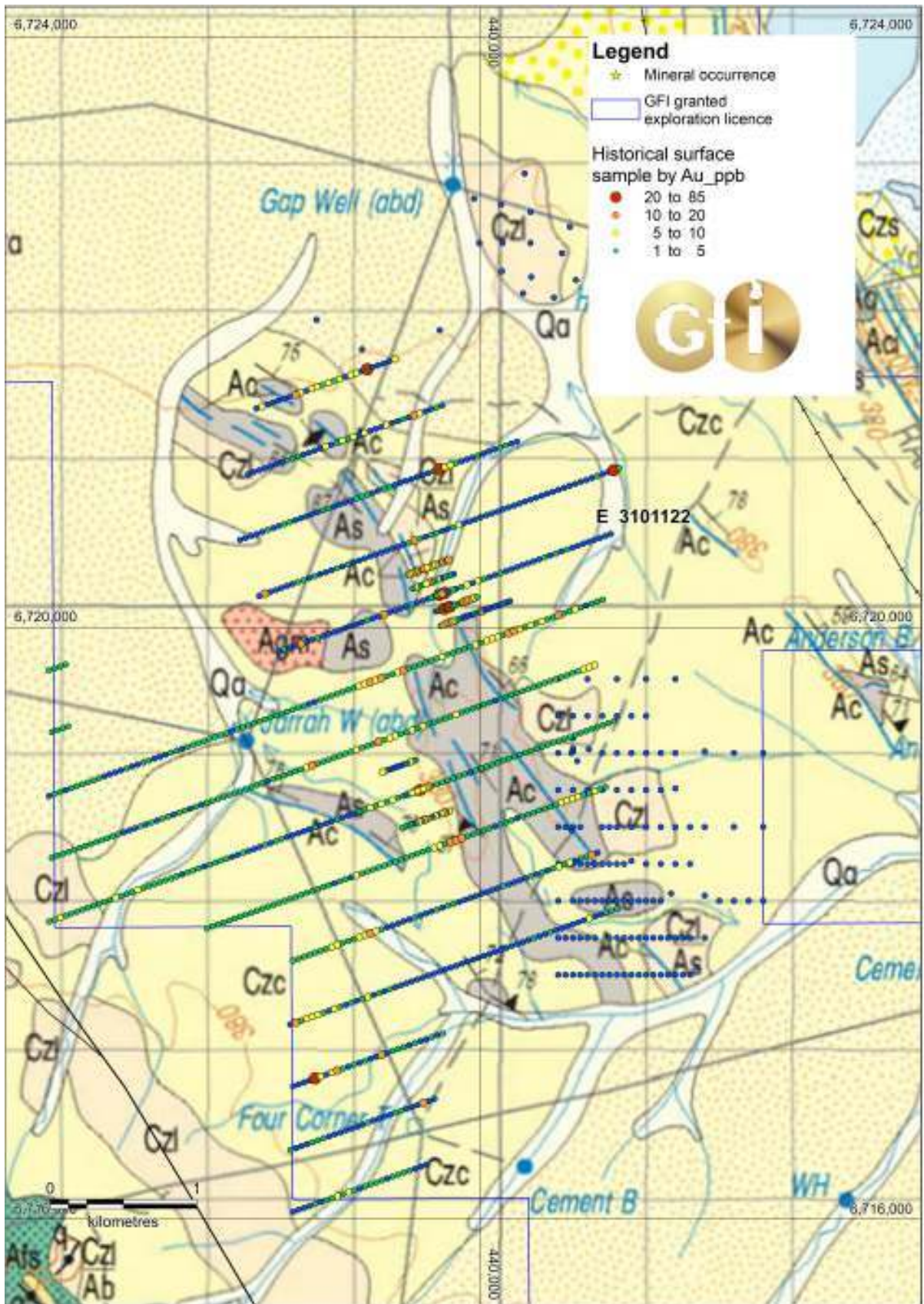


Figure 6. Historical surface geochemistry anomalies on 1:100 000 geology within central of E31/1122

NEXT STEPS

- Detailed geochemical and spectral zonation focusing on mineral systems work program.
- Carry out ground magnetic surveys over areas of known mineralization and areas of interest generated by reprocessing the aeromagnetic data.
- Further exploration activities for Horse Rock Bore Project will include GPS location of drill holes, drone surveys and database compilation and analysis of historic drill holes information.

LICENCES STATUS

Pursuant to ASX Listing Rule 5.4.3 the Company reports as follows in relation to minerals tenements (Table 1) held at the end of the May 2018 and acquired or disposed of during the month and their locations. During the month of May 2018, E 31/1121 is anticipated to be granted towards early 2018. GFI will hold approximately **400km²** of prospective ground located adjacently to ASX significant gold producers Saracen Gold Ltd and St Barbara Ltd once granted. The summary of GFI's tenure is shown in Table 1.

Table 1. GFI Tenure

PROJECT	TENEMENT ID	OWNERSHIP	DATE GRANTED	EXPIRY DATE	BLOCKS
Horse Rock Bore	E 31/0859	GLOBAL FORTUNE INVESTMENT LTD.	15/07/2010	14/07/2020	13
Horse Rock Bore	E 31/0887	GLOBAL FORTUNE INVESTMENT LTD.	15/02/2011	14/02/2021	8
Horse Rock Bore	E 31/1147	GLOBAL FORTUNE INVESTMENT LTD.	20/09/2017	19/09/2022	12
Horse Rock Bore	E 31/1122	GLOBAL FORTUNE INVESTMENT LTD.	4/01/2018	3/01/2023	52
Horse Rock Bore	E 31/1121	GLOBAL FORTUNE INVESTMENT LTD.	APPLICATION	TBA	52

Related ASX Announcements

31/05/2018 - *Monthly Activities and Cashflow Report for the month of April 2018*
30/04/2018 - *Monthly Activities and Cashflow Report for the month of March 2018*
28/03/2018 - *Monthly Activities and Cashflow Report for the month of February 2018*
28/02/2018 - *Monthly Activities and Cashflow Report 31 January 2018*
31/01/2018 - *Quarterly activities and Cashflow report December 2017*
31/01/2018 - *Monthly activities and Cashflow report December 2017*
19/12/2017 - *Monthly activities and Cashflow report November 2017*
29/11/2017 - *Monthly activities and Cashflow report October 2017*
31/10/2017 - *Quarterly activities and Cashflow report September 2017*

JORC Reporting

All drilling and sampling data referred to in this Operations Report have previously been reported to the ASX. See ASX announcements: 30th March 2016, 29th April 2016, 28th July 2016, 31st August 2016 and 1st December 2016 for full details.

Competent Persons Statement

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr. Sean Ke, Principal Geologist of GFI Pty Ltd. Mr. Sean Ke is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Sean Ke consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

JORC Code, 2012 Edition – Table 1 WA Horse Rock Bore Project – May 2018

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Sampling data is not being reported.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> Drilling data is not being reported.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Drilling data is not being reported.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Drilling data is not being reported.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample 	<ul style="list-style-type: none"> Sub-sampling data is not being reported.

Criteria	JORC Code explanation	Commentary
	<p>preparation technique.</p> <ul style="list-style-type: none"> Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> Assay and laboratory data is not being reported.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Sampling and assaying data is not being reported.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Sampling data is not being reported.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> Sampling data is not being reported.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Sampling data is not being reported.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Sampling data is not being reported.

Criteria	JORC Code explanation	Commentary
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> Sampling data is not being reported.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> E 31/0859, E 31/0887, E 31/1147, E 31/1122 and E 31/1121(application) are owned by Global Fortune Investment Limited (100%), see figure 1&2 for location. The tenements are located in Western Australia approximately 150km north of Kalgoorlie which is 600km east of Perth. The towns of Menzies within the Shire of the Menzies and Kalgoorlie in the City of Kalgoorlie-Boulder are nearest major towns. There no JVs and Royalties There are no Native Title claimants A Native Title Claim (Maduwongga) covers E 31/0859, E 31/0887, E 31/1147, E 31/1122 and E 31/1121(application). The tenements are located in the Goldfields Esperance Development
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Hawthorn Resources Limited carried out soil and BLEG sampling in the west and the central of E31/1122 and assayed for Au, Pt and Pd. Saracen Gold Mines Pty Ltd carried out auger sampling in the west and the central of E31/1122 and assayed for Au. Sons of Gwalia Ltd carried out rock chip and soil sampling in the west of E31/1122 and assayed for Au. Great Gold Mines NL carried out auger and soil sampling in the central of E31/1122 and assayed for Au.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> The gold exploration target is the Archaean Yilgarn Craton greenstone sequences comprising felsic to ultramafic volcanics intrusives, extrusives and sediments. The target type is shear/vein hosted gold mineralisation.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth 	<ul style="list-style-type: none"> Drill hole data is not being reported.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ○ hole length. ● If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	
Data aggregation methods	<ul style="list-style-type: none"> ● In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. ● Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. ● The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> ● No data aggregation has been applied.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> ● These relationships are particularly important in the reporting of Exploration Results. ● If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. ● If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> ● Drill hole data is not being reported.
Diagrams	<ul style="list-style-type: none"> ● Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> ● A map showing all geophysical anomaly locations with E 31/0859, E 31/0887, E 31/1147, E 31/1122 and E 31/1121(application)are included in the announcement.
Balanced reporting	<ul style="list-style-type: none"> ● Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> ● Drill hole data is not being reported.
Other substantive exploration data	<ul style="list-style-type: none"> ● Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> ● Refer to the body of the report for additional geological observations
Further work	<ul style="list-style-type: none"> ● The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). ● Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> ● Detailed geochemical and spectral zonation focusing on mineral systems work program. ● Carry out ground magnetic surveys over areas of known mineralization and areas of interest generated by reprocessing the aeromagnetic data. ● Further exploration activities for Horse Rock Bore Project will include GPS location of drill holes, drone surveys and database compilation and analysis of historic drill holes information.



FINANCIAL HIGHLIGHTS

At 31 May 2018, total cash at bank was \$.41M.

UPDATE ON PRODUCT SALES

During the month ended 31 May 2018, the Company continued to generate product sales largely through the distribution of infant formula products. The Company received proceeds and deposits from customers' sales totaling \$1.3 million during the month ended 31 May 2018. Cash payments for stock purchased for re-sale amounted to \$1.21 million for the month ended 31 May 2018.

CORPORATE UPDATE

Apart from as announced to the market, no significant corporate matters occurred during the month ended 31 May 2018. The Company continues to operate and report its activities in line with ASX Listing Rule 3.1.

For further information, please contact:

Corporate matters:

Eric Yuan Lin

Managing Director, CEO

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Appendix 5B

Mining exploration entity and oil and gas exploration entity monthly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Global Fortune Investment Limited

ABN

21 149 001 347

Month ended ("current month")

31 May 2018

Consolidated statement of cash flows	Current month \$A'000	Year to date (11 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts (sales & deposits) from customers	1,365	9,379
1.2 Payments for		
(a) exploration & evaluation	(7)	(49)
(b) development	-	-
(c) production	-	-
(d) staff costs (includes director's fees tax & superannuation)	(36)	(343)
(e) administration and corporate costs	(116)	(864)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other payments for stock purchased for re-sale	(1,263)	(8,676)
1.9 Net cash from / (used in) operating activities	(57)	(550)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current month \$A'000	Year to date (11 months) \$A'000
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings to related party	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	461	954
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(57)	(550)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity and oil and gas exploration entity monthly report

Consolidated statement of cash flows		Current month \$A'000	Year to date (11 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	404	404

5.	Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current month \$A'000	Previous month \$A'000
5.1	Bank balances	27	310
5.2	Call deposits	377	151
5.3	Bank overdrafts	-	-
5.4	Other (term deposits)	-	-
5.5	Cash and cash equivalents at end of month (should equal item 4.6 above)	404	461

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 3.6
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current month \$A'000
8
-

Fees (including tax paid) and superannuation payments to non-executive directors.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current month \$A'000
-

Mining exploration entity and oil and gas exploration entity monthly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at month end \$A'000	Amount drawn at month end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.		

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9. Estimated cash outflows for next month	\$A'000
9.1 Exploration and evaluation	5
9.2 Development	-
9.3 Production	-
9.4 Staff costs	30
9.5 Administration and corporate costs	40
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	75

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of month	Interest at end of month
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	N/A			
10.2 Interests in mining tenements and petroleum tenements acquired or increased	N/A			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
Company Secretary

Date: 29 June 2018

Print name: Raman Bhalla

Notes

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this monthly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this monthly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.