

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Invictus Energy Ltd
ACN: 150 956 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Macmillan
Date of last notice	21 June 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bayethe Investments Pty Ltd ATF Pambili Trust, director & beneficial shareholder
Date of change	25 June 2018
No. of securities held prior to change	Nil
Class	ORD SHARES Performance Shares
Number acquired	50,382,217 Shares 20,992,916 Class A Performance Shares 27,008,431 Class B Performance Shares 38,970,317 Class C Performance Shares
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued as part of Vendor Consideration - \$0.03 per share Performance Shares issued as part of Vendor Consideration
No. of securities held after change	50,382,217 Shares 20,992,916 Class A Performance Shares 27,008,431 Class B Performance Shares 38,970,317 Class C Performance Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market: Shares approved by shareholders Off-market : Performance shares approved by shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.