



CREATING A REGIONAL RENEWABLES, STORAGE & MICROGRID LEADER

RENEWABLE ENERGY | BATTERY STORAGE | HYBRID POWER SYSTEMS

MPOWER TO ACQUIRE ENERGY MADE CLEAN

TO CREATE A LEADING RENEWABLE ENERGY, BATTERY STORAGE AND
MICROGRID SPECIALIST IN AUSTRALIA, NEW ZEALAND
AND THE PACIFIC

RENEWABLE ENERGY | BATTERY STORAGE | HYBRID SYSTEMS

TRANSACTION HIGHLIGHTS

ENHANCED INVESTMENT

- Shareholders to have a **direct investment** in renewable energy developments and construction
- **Diversified income streams** from projects, developments, product distribution, maintenance and service
- Strengthened **balance sheet**

MARKET LEADING POSITION

- Increased **scale**
- Region's **largest** specialist microgrid company
- **Geographic coverage** across the region
- Unrivalled **technical depth**
- True multi disciplined **systems integration** capability
- **Track record** of successful delivery for blue chip clients

HIGH GROWTH SECTOR

- Decentralisation of power generation reaching a **tipping point**
- Microgrids provide **reliability**, particularly for remote applications
- Renewables increasingly **competitive** and desirable
- Global push towards **decarbonisation**

▶ One brand: **m|power**

▶ **130+** talented people

▶ **12,000+** shareholders

▶ **Strong** balance sheet

▶ **Increased** scale

▶ **National** and regional coverage

▶ **Diversified** income streams

▶ **Track record** of delivering



GARDEN ISLAND SOLAR + BATTERY STORAGE MICROGRID



KEY TRANSACTION TERMS

...script based acquisition enhances and unlocks direct renewables potential for existing TAG and CCE shareholders...

DEAL TERMS

- CCE shareholders to receive 32% of MPower
- TAG shareholders retain 68%
- CCE shareholders to receive MPower shares directly via in specie distribution

REBRANDING

- TAG head company to be renamed MPower
- ASX listing to continue as MPower

BALANCE SHEET

- Acquisition to increase TAG's net tangible assets by \$4.2 million

CONDITIONS

- Subject to usual conditions precedent, including TAG and CCE shareholder approvals and a capital raising by TAG

RECOMMENDED DEAL

- Unanimous recommendation by TAG and CCE boards
- Two CCE directors to join MPower board

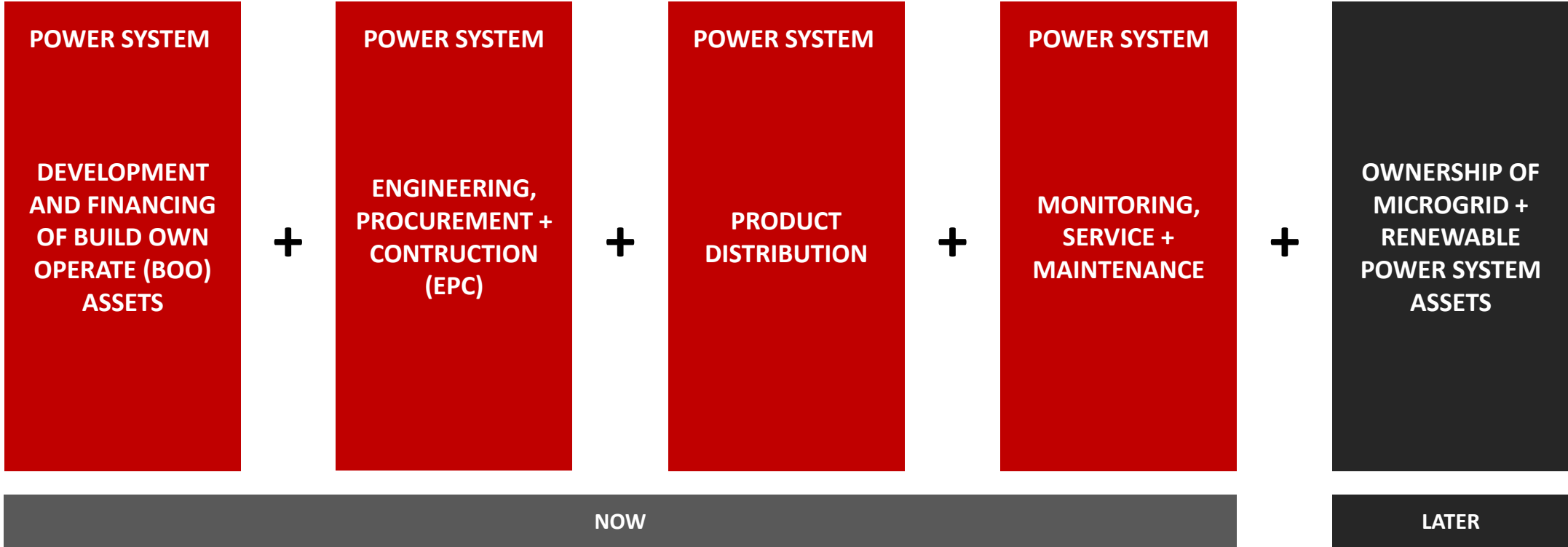
FIRST RIGHT

- Northam and Garden Island assets retained by CCE
- MPower granted first right of refusal on market terms



DIVERSIFIED INCOME STREAMS

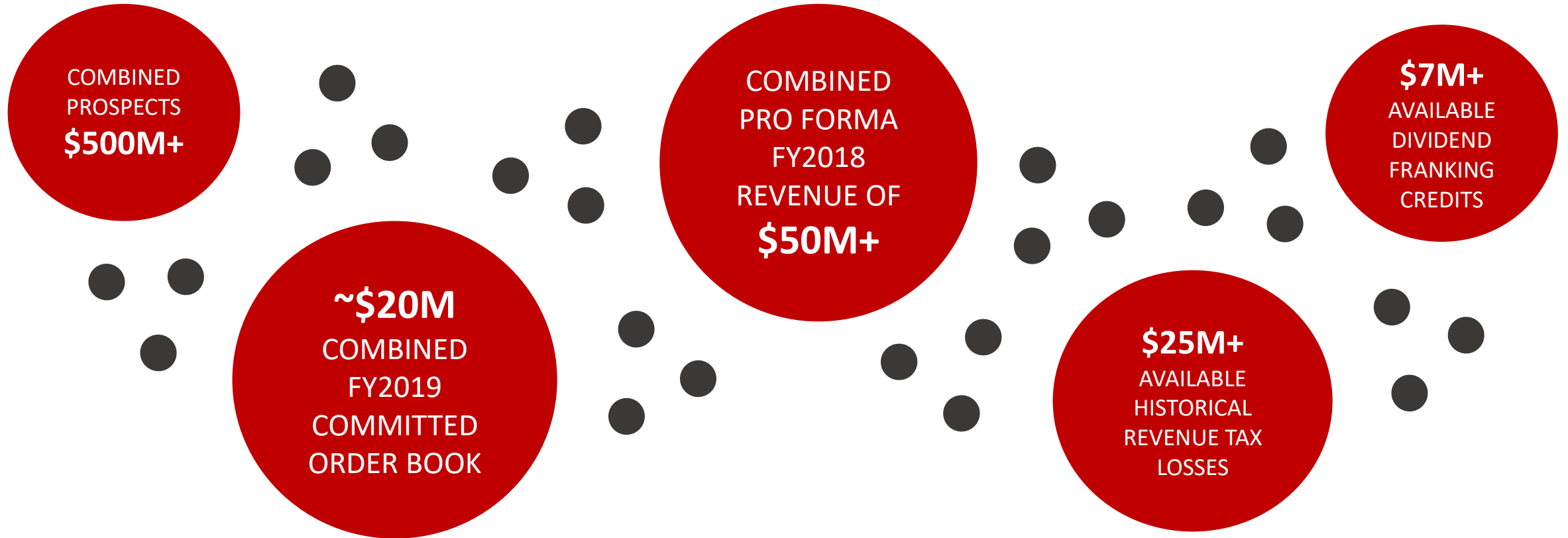
RENEWABLE ENERGY | BATTERY STORAGE | HYBRID SYSTEMS





WEIPA SOLAR FARM

FINANCIAL OVERVIEW



PEOPLE

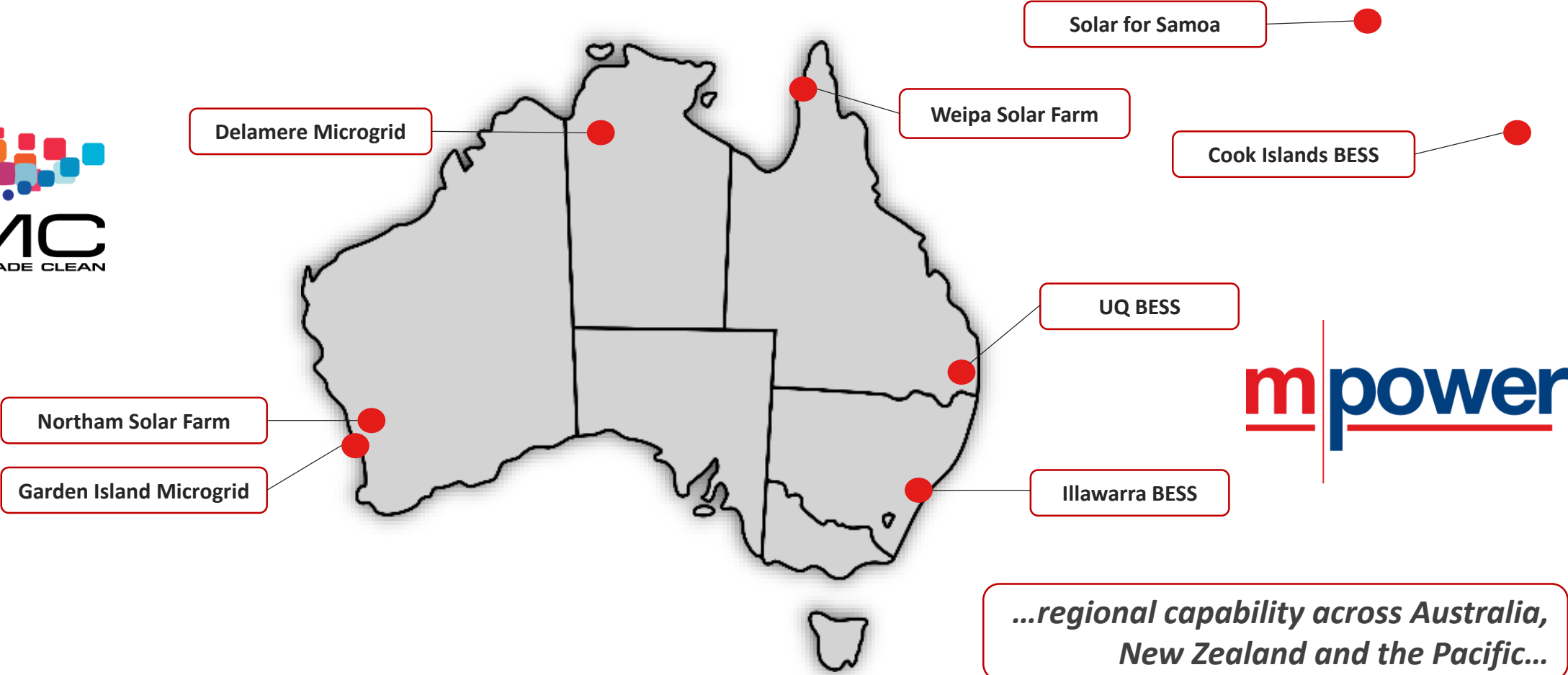
EXPERIENCED BOARD OF DIRECTORS

**130 TALENTED PEOPLE ACROSS
AUSTRALIA + NEW ZEALAND**

A combined MPower will be led by a diverse and experienced board and will employ over 130 talented people across Australia and New Zealand with deep expertise in the development, construction and operation of integrated microgrids, energy storage systems and renewable power systems

DEVELOPMENT | FINANCING | ENGINEERING | PROJECT MANAGEMENT | SALES | SUPPLY CHAIN | HEALTH & SAFETY

TRACK RECORD OF DELIVERING ACROSS THE REGION





SYNERGY BATTERY ENERGY STORAGE SYSTEM

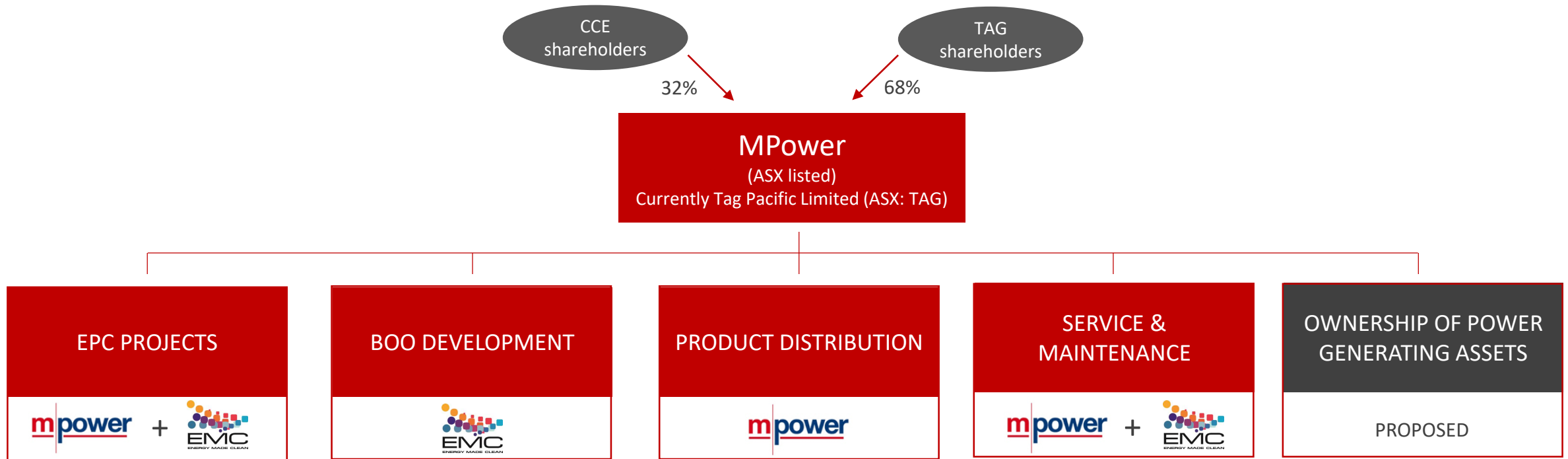


INDICATIVE TRANSACTION TIMELINE

JUNE 2018	Binding Implementation Deed executed
JULY 2018	Transaction documentation dispatched to TAG and CCE shareholders
AUGUST 2018	TAG and CCE shareholder meetings
AUGUST 2018	Completion
LATE AUGUST 2018	TAG name changed to MPower and new shares distributed in specie to CCE shareholders

**THE TRANSACTION IS
SUBJECT TO SUBJECT
TO USUAL CONDITIONS
PRECEDENT, INCLUDING
TAG AND CCE
SHAREHOLDER
APPROVALS AND A
CAPITAL RAISING
BY TAG**

PROPOSED MPOWER STRUCTURE



A combined MPower would operate an enlarged EPC division formed through the integration of the existing EMC business into MPower Projects alongside its existing product distribution activities. MPower intends to create a new vehicle to own renewable power systems and battery storage assets that it develops.



SOLAR FOR SAMOA PROJECT



COMBINED MPOWER OVERVIEW

A combined MPower would be the leading specialist provider of engineering, construction and project development in the hybrid renewables, energy storage and microgrid market in Australia and the region

- Combined entity would have active projects across the whole of Australia and in the South Pacific
- Supply of power system products and solutions across Australia, New Zealand and the Pacific Islands
- A reputation for innovative and effective technical solutions
- Enviably track record of designing, constructing and supplying power systems and products for critical applications including some of the largest energy storage batteries deployed in Australia and the Pacific
- Combined entity would have had combined pro forma revenues of \$50M+ in FY2018
- Leverage the rapid market growth in the sector



MARKET OPPORTUNITY

“Australia has been forecast to represent in excess of \$1.6 billion over the decade from 2016 to 2026”
Energeia (2016)

“Global deployment in microgrids had generated an estimated US\$4.3bn per annum in 2013, expected to grow to US\$40bn per annum by 2020”
Navigant Research, 2013

NATIONAL REACH TO SERVICE A NATIONAL MARKET

...active projects from day one across Australia and the Pacific...

Grid Level

- Utility Scale Renewables

Grid Edge

- Fringe of Grid

Off-Grid

- Stand-Alone Power Systems

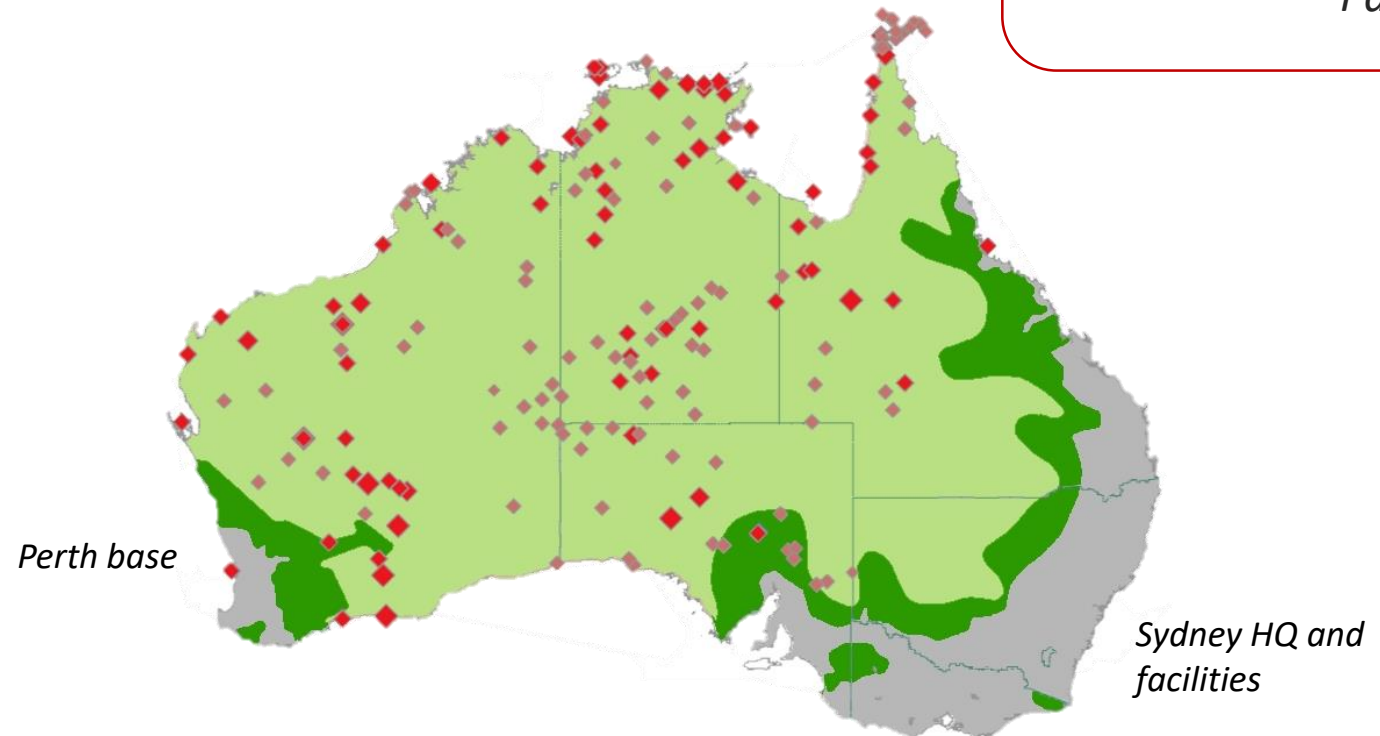
On Grid

Fringe of Grid

Off Grid

Diesel Power Stations

- ◆ < 0.1 MW
- ◆ 0.1 < 1 MW
- ◆ 1 - 3 MW
- ◆ 3.1 - 7 MW
- ◆ 7.1 - 10 MW



APPENDIX

- ▶ MPOWER – AT A GLANCE
- ▶ ENERGY MADE CLEAN – AT A GLANCE

MPOWER – AT A GLANCE

MPower is a leading provider of distributed power products and solutions, with particular expertise in renewable energy, hybrid systems and energy storage

- Concept to delivery: design, engineer, install and maintain
- Supply of products and solutions across Australia, New Zealand and the Pacific Islands
- A reputation for innovative and effective technical solutions
- Track record of designing, constructing and supplying power systems and products for critical applications
- FY2018 revenues circa \$40 million



COOK ISLANDS ENERGY STORAGE



DESCRIPTION

Design and construct large scale grid-connected battery energy storage system

SIZE

5.6 MWh battery energy storage system

LOCATION

Cook Islands

CLIENT

Local power utility

DATE

Awarded June 2017

FEATURES

Larger than any grid-connect energy storage system operating in Australia

Provides flexibility to manage increasing renewable generation



SOLAR FOR SAMOA PROJECT



DESCRIPTION

Design and construct large scale grid-connected solar PV plants across two sites

SIZE

5 MW solar PV

LOCATION

Samoa

CLIENT

First Solar

Power purchased by local power utility

DATE

Completed 2017

FEATURES

International procurement

Challenging location

Engaged & upskilled local labour



ILLAWARRA, NSW PROJECT



DESCRIPTION

Design, build and integrate a battery storage network augmentation system for a new residential estate

LOCATION

Illawarra region, NSW

CLIENT

Endeavour Energy

DATE

Awarded October 2017

FEATURES

The main objective is to augment the grid in times of peak demand, potentially delaying the need for major capital expenditure

The sophisticated system will also be capable of forming its own grid and function as an islanded power system



ENERGY MADE CLEAN – AT A GLANCE

Energy Made Clean is a leading solar and battery microgrid developer providing off-grid power and fringe of grid utility scale solutions

- Integrated microgrid solutions provider from design, construct, operate and maintain
- Build, Own and Operate projects with an in house development team
- Track record for first of kind, innovative renewable projects
- FY2018 revenues circa \$15 million



GARDEN ISLAND MICROGRID



DESCRIPTION

Design, build and operate solar/battery microgrid for both on and off grid operation

LOCATION

Garden Island, Western Australia

CLIENT

Carnegie/Department of Defence

DATE

Commissioning 2018

FEATURES

Diesel generation and grid infrastructure

2 MW Solar PV

2 MW / 0.55 MWh battery storage

Bumpless island operation and grid-parallel



DELAMERE MICROGRID



DESCRIPTION

Design and build solar/battery/diesel microgrid

LOCATION

Delamere, 400 km South of Darwin, Northern Territory

CLIENT

Lendlease Buildings managing contractor for Department of Defence

DATE

Commissioning 2018

FEATURES

0.4 MW / 0.4 MWh BESS

0.36 MW Solar PV Ground Mounted

3 x 200kVA generators

Plant wide generation, load and operation control system



NORTHAM SOLAR FARM



DESCRIPTION

Design, construct, operate and maintain 9.9MW grid connected solar farm

LOCATION

Northam, Western Australia

CLIENT

Carnegie / Indigenous Business Australia / Bookitja

DATE

Commissioning 2018

FEATURES

9.9MW solar power station
Approx. 24 GWh of electricity
34,000 solar panels
25 hectares







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