



# STRATA-X

## ENERGY

## Strata-X Files Environmental Management Plan

*Approval Allows Active Appraisal Programme*

### Highlights

- **Environmental Management Plan will allow Strata-X to drill and production test up to 20 wells.**
- **Approval expected in Q3 2018.**
- **Serowe CSG Project is a 100% owned 680,000 acre coal seam gas Project in Botswana.**
- **3.3TCF Prospective Resource certified to Strata-X.<sup>(1)</sup>**
- **Located in the heart of the Kalihari CSG fairway.**

*ASX disclosure note - 5.28.2 - The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.*

**STRATA-X ENERGY LTD - DENVER, COLORADO USA, BRISBANE, QUEENSLAND AUSTRALIA and VANCOUVER, BRITISH COLUMBIA CANADA – June 25, 2018 (Pacific Time - Canada)**

The directors and management of Strata-X Energy Ltd. (“Strata-X” or the “Company”) (TSX-V:SXE) (ASX:SXA) are pleased to announce that the Company has filed with the Department of Environmental Affairs – Botswana, an Environmental Management Plan (“EMP”) over the highgraded portions of the 100% owned Serowe CSG Project. As announced 13 March 2018, through the retention of EcoSurv Environmental Consultants of Gaborone, Botswana, the Company carried out all ground surveys and testing to complete and submit its EMP to the regulatory authorities. Regulatory approval of the EMP is expected in the third quarter 2018 and will allow the Company to drill and production test up to 20 wells across its identified high graded area within the Serowe CSG fairway.

#### Board of Directors:

Tim Hoops - CEO / Managing Director  
 Ron Prefontaine - Chairman / Director  
 Tim Bradley - Director  
 Dennis Nerland - Director  
 Don Romaniuk - Director  
 Greg Hancock - Director

#### Investor Relations:

Colin Christensen (Canada)  
 +1 403-483-8363  
 colin@strata-x.com

#### Mailing Address:

280-777 Hornby St  
 Vancouver, BC V6Z 1S4

855-463-2400  
 info@strata-x.com  
 www.strata-x.com

#### TSX.V : SXE

ASX : SXA





## STRATA-X ENERGY

The highgraded area Strata-X will be targeting is the result of an extensive internal data review and mapping that is interpreted to have the necessary attributes for commercial CSG. Within the highgraded area, some previously drilled wells flowed or bubbled free gas from the targeted coal reservoirs – which can only occur from 100% saturated coal seams. Higher gas saturated coal seams require less water drawdown and, therefore, usually produce initial gas flows more quickly than undersaturated coal seams.

To accommodate the appraisal programme over the Serowe CSG Project, which includes the drilling, completion and production testing of up to 20 locations, the Company has been and remains in negotiations with various third parties to provide funding through farm-in or hybrid financing.

### About Strata-X

Strata-X is a Denver, Colorado (USA) based company and is engaged in the business of oil and gas exploration and development with a variety of exploration opportunities in the States of California and Illinois in the United States of America and the Republic of Botswana. Strata-X has 89,825,208 common shares outstanding and trades under the symbol "SXE" on the TSX-V and "SXA" on the ASX.

For further information please contact:

Tim Hoops (USA)  
President  
+1 855-463-2400  
[info@strata-x.com](mailto:info@strata-x.com)

- (1) *Prospective Resources figures are from an audit report prepared by MHA Petroleum Consultant, a qualified reserves auditor, dated and effective 26 March 2018 following their audit in accordance with the COGE Handbook of the available technical data including the geological interpretation, information from relevant nearby wells, analogous reservoirs and the proposed program for the Project, prepared and presented to MHA by Strata-X. Prospective Resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development project. Prospective Resources have both an associated chance of discovery and a chance of development. A high level of uncertainty exists with the Prospective resources given the lack of historical drilling, available data and other productivity factors that limit the economic viability of coal seam gas deposits. The Report reviewed only Prospective Resources as the project is not sufficiently developed to assign Contingent Resources or additional Petroleum Reserves to it. Stated Prospective Resource figures are Best Estimate – undiscovered natural gas quantities and net of a royalty and are shown at a 100% working interest in the Project. The total costs associated with establishing the commerciality of this project are unknown at this time given the early stage of the Project's development. There is no certainty that any portion of the resources will be discovered, if discovered, there is no certainty that it will be commercially viable to produce any portion of the resources.*

*This announcement was made in Canada for the TSX.V and in Australia for the ASX.*

*Public documents for Strata-X Energy Ltd. can be found at SEDAR (Canada) ([www.sedar.com](http://www.sedar.com)) and ASX.com.au (Australia).*

### **FORWARD-LOOKING STATEMENTS**

*This news release contains forward-looking statements, which relate to future events or future performance, including but not limited to, the completion and size of the Placement, receipt of regulatory approvals and timing thereof, the Corporation's business strategies and plans for the use of such Placement proceeds, capital expenditure programs and estimates relating to timing and costs, and reflect*

**STRATA-X**  
ENERGY

*management's current expectations and assumptions, including, but not limited to the timing and receipt of necessary regulatory approvals and third party approvals and completion of the Placement and stability of general economic and financial market conditions. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions is intended to identify forward-looking statements. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties, including imprecision in estimate capital expenditures and operating expenses, stock market volatility, general economic and business conditions in North America and globally, risks associated with liquidity and capital resource requirements, that may cause future results to differ materially from those expected and the forward-looking statements included in this news release should not be unduly relied upon. See also "Risks Factors" in the Company's Annual Information Form available on SEDAR at [www.sedar.com](http://www.sedar.com). Those factors are not, and should not be construed as being exhaustive. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*