

# ASX ANNOUNCEMENT

## ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold exploration company which controls the Warrawoona Gold Project in the East Pilbara district of the Pilbara Goldfield in Western Australia.

## DIRECTORS AND MANAGEMENT

Mr Mark Connelly  
NON-EXECUTIVE CHAIRMAN

Mr David Reeves  
MANAGING DIRECTOR

Mr Adam Miethke  
NON-EXECUTIVE DIRECTOR

Mr Keith Coughlan  
NON-EXECUTIVE DIRECTOR

Mr Peter Hepburn Brown  
NON-EXECUTIVE DIRECTOR

Mr James Carter  
CFO AND COMPANY SECRETARY

[calidus.com.au](http://calidus.com.au)

26 June 2018

## EXERCISE OF EMPLOYEE OPTIONS

Calidus Resources Limited (ASX: CAI) ("Calidus" or the "Company") wishes to advise that 5,500,000 unlisted options have been exercised. Mr Dave Reeves (Managing Director) has exercised 5,000,000 options at 3 cents each (the shares issued upon exercise are escrowed until 22 June 2019). The remaining 500,000 options have been exercised at 2.5 cents each by an employee of the Company. A total of \$162,500.00 has been raised from the exercise of these options.

Additionally, a further 1,785,000 shares have been issued to Gardner Mining Pty Ltd upon completion of the acquisition of tenements E45/3615 and E45/4236. The acquisition was previously announced on 29 March 2018 "*Calidus Consolidates over 60km of Warrawoona Gold Belt Strike*".

An Appendix 3B and 3Y have been separately announced.

### Notice Given under section 708A(5) of the Corporations Act

The issue of ordinary shares has been made without disclosure to investors under the fundraising provisions of Part 6D.2 of the Corporations Act and this notice is being given pursuant to section 708A(5)(e) of the Corporations Act. As at the date of this notice the Company has complied with its financial reporting and auditing obligations under Chapter 2M of the Corporations Act and its continuous disclosure obligations under section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
  - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
  - ii. the rights and liabilities attaching to fully paid ordinary shares,

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

For further information, please contact:

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## ASX : CAI

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