

25 June 2018

**ASX confirmation of SIMPEC Performance Shares**

**WestStar Industrial Limited** (the “Company”) (ASX: WSI) refers to the Company’s acquisition of its mining services contractor SIMPEC Pty Ltd as announced on 2 August 2017.

With reference to the consideration for this transaction, the Company confirms that the final tranche of up to 25 million shares to be issued based on SIMPEC’s performance, is subject to shareholder approval.

The performance milestone for this tranche is the achievement of \$500,000 of earnings before interest, taxation, depreciation and amortisation (EBITDA) within 18 calendar months of the Transaction completion date.

For and on behalf of the Board of the Company.

A handwritten signature in blue ink, appearing to read 'D Hall'.

Derek Hall  
Company Secretary  
**WestStar Industrial Limited**