

25 JUN 2018

Fast Facts **ASX: JAL**

Share Price Range (6mths)	\$0.08 - \$0.17
Shares on Issue	256,624,033
Market Capitalisation	~\$33M

**Major Shareholders
(as at 22 JUN 2018)**

AustralianSuper	9.1%
Hillboi Nominees	5.9%

Directors & Management

Art Palm (Chairman & CEO)
Steve van Barneveld (Non-Executive Director)
Joel Nicholls (Non-Executive Director)

Key Projects

Crown Mountain Coking Coal Project
Elk Valley Coal Field, Canada
Dunlevy Coal Project
Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown PFS update	Complete
Complete Crown EA pre-app	Complete
Off-take and JV discussions	ongoing
Exploration Program	underway
Crown Mtn EA Application	drafting
Crown Mtn Design Engineering	underway

Contact Details

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Jameson Wins British Columbia Mineral Exploration Tax Credit Appeal

Highlights

- Jameson has won an appeal lodged regarding disallowance of certain tax credit refund items associated with the 2014 and 2015 tax years.
- The appeal was granted in full for both years.
- Jameson may now retain the C\$244,921 it received for 2014, and reverse the provision established to account for the disallowance.
- Jameson will be receiving C\$296,057, plus interest, for 2015.

Jameson Resources (“Jameson”, the “Company”) is pleased to report it has prevailed in an appeal regarding tax credit disallowances imposed by the Canada Revenue Agency (“CRA”) on 2014 and 2015 filings regarding the refundable British Columbia Mining Exploration Tax Credit (“BCMETS”).

In March 2017 Jameson announced the disallowances. The results of the appeal were received late Friday.

The credits in question are related to exploration expenses incurred primarily at the Crown Mountain project in British Columbia, Canada. The British Columbian Income Tax Act allows a refundable tax credit amounting to 30 percent of qualified mining exploration expenses.

The net benefit to the Company is over C\$540,000: the previously received C\$244,921 refund is no longer subject to return to CRA, and the disallowed C\$296,057 will now be refunded to Jameson, with interest.

Funds will be applied to the Crown Mountain project, which has an active exploration program underway, and corporate expenses.

On Behalf of the Board of Directors,



Art Palm
Chairman & Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.