



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

ASX and Media Announcement
22 June 2018

ICANDY APPOINTS MASAHIKO HONMA TO ITS BOARD OF DIRECTORS

Highlights

- **iCandy has appointed IncubateFund General Partner Masahiko Honma to its Board of Directors**
- **Mr Honma brings a wealth of experience in investments and incubation of mobile gaming start-ups.**
- **Mr Honma has a stellar track-record, including previously co-founding Pokelabo that was sold to Gree, a large Japanese mobile game company, for US\$173million cash.**

The Board of iCandy Interactive Limited ("iCandy" or the "Company") (ASX:ICI) is pleased to announce that it has appointed IncubateFund General Partner Masahiko Honma to the Company Board of Directors. As founder of IncubateFund, an existing iCandy shareholder, Mr Honma graduated from Keio University in Business and Commerce. Mr Honma started his career with overseeing information technology investments in Silicon Valley at JAFCO's overseas investment arm. He has also held roles in Accenture's venture capital arm and in 2007 founded Core People Partners, a fund specializing in incubation of internet businesses.

Mr Honma has a stellar track record of creating and supporting mobile gaming startups including Pokelabo and Gumi. Both have grown from 2 to 3 persons teams when Mr Honma joined as the first outside investor in 2008, into companies with 280 and 400 employees respectively. Pokelabo, which Mr Honma co-founded and took the first CEO role of was successfully acquired by GREE, mobile gaming giant in Japan, with the valuation of over US\$173million in a all-cash deal in 2012.

iCandy's Chairman, Kin Wan Lau commented: *"We welcome Mr Masahiko Honma to the iCandy Board of Directors as his wealth of experience in gaming start-ups will assist in driving the growth of the Company."*

- Ends -



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About iCandy Interactive Limited

iCandy Interactive Limited ("iCandy Interactive") is an Australia incorporated public company that has its core business in the development and publishing of mobile games and entertainment for a global audience. iCandy Interactive is listed on the Australian Securities Exchange (ASX) under the symbol ICI.

iCandy Interactive runs multiple award-winning subsidiary games studios in Malaysia, Singapore and Indonesia, including Appxplore and Inzen Studio. It is one of the leading mobile entertainment group in Southeast Asia. Almost all of iCandy Interactive's games titles have been recommended and featured on Apple's App Store (iOS) or the Google Play Store. Studios of iCandy Interactive have won awards in the coveted International Mobile Game Awards (IMGA) in 2016 and 2017.