



#### ABOUT INVICTUS ENERGY LTD

Invictus Energy Ltd is an independent oil and gas exploration company focused on high impact energy resources in sub-Saharan Africa. Our asset portfolio consists of a highly prospective portion of the Cabora Bassa Basin in Zimbabwe, one of the largest under-explored interior rift basins in Africa.

#### BOARD & MANAGEMENT

Scott Macmillan  
Managing Director

Brent Barber  
Country Manager

Barnaby Egerton-Warburton  
Non-Executive Director

Eric de Mori  
Non-Executive Director

Gabriel Chiappini  
Non-Executive Director and  
Company Secretary

[invictusenergy.com](http://invictusenergy.com)

21 JUNE 2018

## APPOINTMENT OF MANAGING DIRECTOR

Invictus Energy Limited ("Invictus" or "the Company"), is pleased to confirm that following the company's shareholder meeting on 15 June 2018, that it has appointed Scott Macmillan as Managing Director of Invictus Energy Limited effective immediately.

Mr. Macmillan is a Zimbabwean national and reservoir engineer with over 12 years' experience in oil and gas. He was previously the Business Advisor in the Global New Ventures group for Woodside Petroleum, which focused on Africa exploration and the Senior Reservoir Engineer for AWE Ltd, responsible for the Waitsia Gas Field development in Western Australia. He also has extensive business experience in Zimbabwe allowing the Company to take full advantage of Mr Macmillan's local relationships within the region.

A summary of Mr. Macmillan's employment contract has been included as an Appendix to this announcement

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For further information, please contact:

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Managing Director  
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Corporate Advisor and Lead Manager

For further information on Invictus Energy, please visit the Company's website at [www.invictusenergy.com](http://www.invictusenergy.com)



## APPENDIX 1 – KEY TERMS OF REMUNERATION

Position	Managing Director
Status	Full Time
Term	Ongoing, no fixed term
Termination	3 months' notice by either party
Fee / Salary	\$250,000 per annum exclusive of statutory superannuation
Superannuation	Statutory Rate
Leave	20 days annual leave
Short / Long Term Incentives	The Company may, from time to time, offer the Managing Director the right to participate in an employee incentive plan and may be granted performance rights or other incentives on terms and performance criteria to be determined by the Board in its absolute discretion