

20 June 2018

LETTER TO SHAREHOLDERS

To our shareholders,

Earlier in the month your company announced that it would conduct a strategic review on the OHD project and I write to you today to advise that following feedback received from you, the owners of the company, we have moved to broaden this review to encompass the entire business operations, the board of directors, and management.

Your board of directors has proactively moved to advance this review promptly with a number of steps which that will become apparent in due course.

We understand that the recent decline in the Greenpower Energy share price post the announcement of the initial Turesi Ridge assay results and update on OHD trial results has disappointed shareholders. As a Company, we are determined to address this decline and are engaged in steps that we believe will set Greenpower Energy on a path to success and appropriately reward our shareholders for their support.

Greenpower Energy remains committed to its battery metals focus as well as unlocking the potential of its OHD project. That consideration leads in turn to the need to consider the expertise we will need in the future for each activity in our board, and in senior management.

We thank you for your patience through this testing period and hope that the future for Greenpower Energy and its shareholders is successful.

Gerard King
Chairman of the Board

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