

ASX Release  
20 June 2018

## UPDATE ON MUGA MINE ENVIRONMENTAL PERMITTING PROCESS

### MAPAMA clarification document submission for Muga mine

The initial due date for the submission of the Ministry of Food, Fishing and Environment (“MAPAMA”) clarification document is 21<sup>st</sup> June 2018. The Company requested a standard 45 day extension to this date for contingency purposes which was granted and a revised final submission date of 6<sup>th</sup> August 2018 was provided by MAPAMA.

As of today’s date, there is only one document to complete. The completion of this document has been impacted by unseasonably wet weather which has delayed some physical works. These works are now almost complete and the final report is being prepared for submission. The Company anticipates submitting the final set of documentation to MAPAMA before the end of June 2018, or shortly thereafter.

The work and the reports that have been completed over the past three months are both comprehensive and of a very high quality and the Company remains confident that the documentation will be well received by the authorities.

The Company will provide confirmatory advice once the compiled documentation is submitted to MAPAMA and it will thereafter continue to appraise the market of developments in the Muga mine approvals process.

For more information:

### Highfield Resources Limited

Peter Albert  
Managing Director  
Ph: + 34 628 590 109

Olivier Vadillo  
Investor Relations  
Ph: +34 609 811 257

#### Highfield Resources Ltd.

ACN 153 918 257  
ASX: HFR

#### Issued Capital

329.4 million shares  
50.81 million options

#### Registered Office

C/- HLB Mann Judd  
169 Fullarton Road  
Dulwich, SA 5065  
Australia

T. +61 8 8133 5098  
F. +61 8 8431 3502

#### Spain Head Office

Avenida Carlos III, 13 -  
1<sup>o</sup>B, 31002  
Pamplona,  
Spain

T. +34 948 050 577  
F. +34 948 050 578

[www.highfieldresources.com.au](http://www.highfieldresources.com.au)

#### Directors

Derek Carter  
Peter Albert  
Pauline Carr  
Richard Crookes  
Roger Davey  
Jim Dietz  
Owen Hegarty  
Brian Jamieson  
Isaac Quérub

#### Company Secretary

Donald Stephens

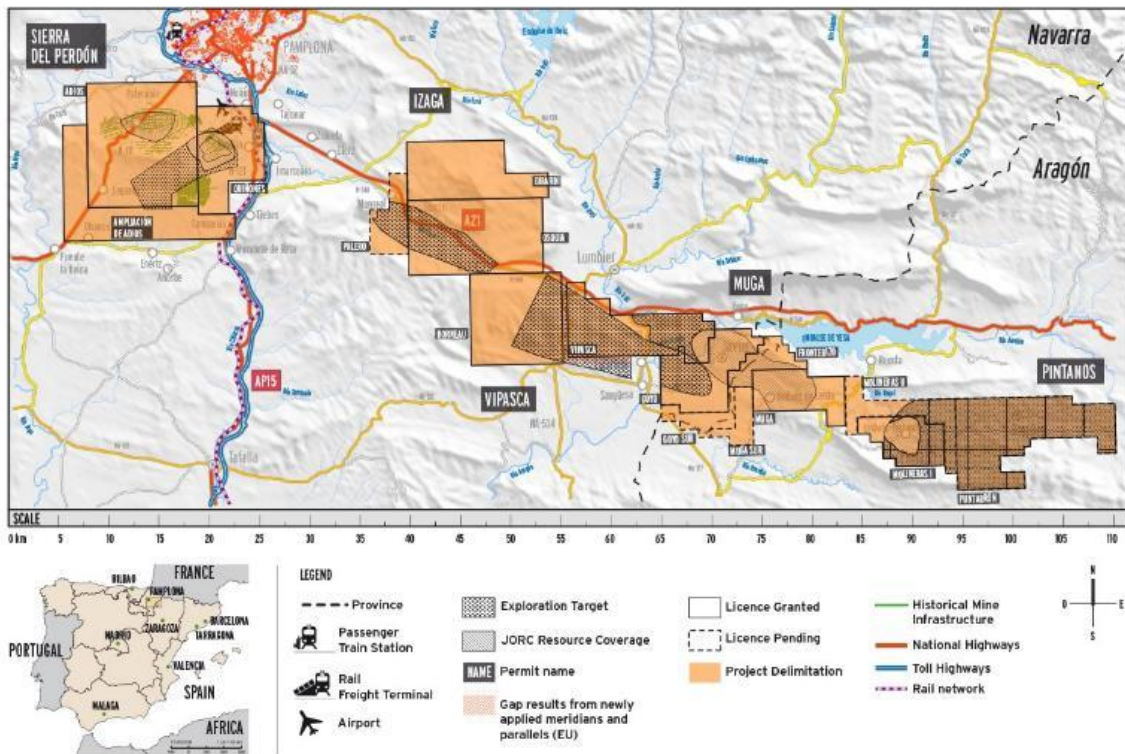
## About Highfield Resources

Highfield Resources is an ASX listed potash company with five 100% owned projects located in Spain.

Highfield's Muga, Vipasca, Pintanos, Izaga and Sierra del Perdón potash projects are located in the Ebro potash producing basin in Northern Spain, covering a project area of more than 550km<sup>2</sup>.

Highfield is awaiting the granting of a positive environmental permit, the award of the mining concession and other permits which will enable it to commence construction of the Mine.

In addition to the existing Muga Project, Highfield also has significant Exploration Targets for an extension to Muga, as well as for the Sierra del Perdón, Vipasca and Pintanos Potash Projects.



**Figure 1: Location of Highfield's Muga, Vipasca, Pintano, Izaga and Sierra del Perdón Projects in Northern Spain\***

\*The potential quantity and grade of the Exploration Target is conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource

### COMPETENT PERSON STATEMENT

This update was prepared by Mr. Peter Albert, Managing Director of Highfield Resources. The information in this update that relates to Ore Reserves, Mineral Resources, Exploration Results and Exploration Targets is based on information prepared by Mr José Antonio Zuazo Osinaga, Technical Director of CRN, S.A.; and Mr Manuel Jesús Gonzalez Roldan, Geologist of CRN, S.A.

Mr José Antonio Zuazo Osinaga is a licensed professional geologist in Spain, and is a registered member of the European Federation of Geologists, an accredited organisation to which Competent Persons (CP) under JORC 2012 Code Reporting Standards must belong in order to report Exploration Results, Mineral Resources, Ore Reserves or Exploration Targets through the ASX.

Mr José Antonio Zuazo Osinaga has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as CP as defined in the 2012 edition of the JORC Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. José Antonio Zuazo and Mr. Manuel Jesús Gonzalez Roldan consent to the inclusion in this update of the matters based on their information in the form and context in which it appears.