

18 JUN 2018

Fast Facts

ASX: JAL

Share Price Range (6mths)	\$0.10 - \$0.17
Shares on Issue	256,624,033
Market Capitalisation	~\$33M

Major Shareholders (as at 15 JUN 2018)

AustralianSuper	9.1%
Hillboi Nominees	5.9%

Directors & Management

Art Palm (Chairman & CEO)
Steve van Barneveld (Non-Executive Director)
Joel Nicholls (Non-Executive Director)

Key Projects

Crown Mountain Coking Coal Project

Elk Valley Coal Field, Canada

Dunlevy Coal Project

Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown PFS update	Complete
Complete Crown EA pre-app	Complete
Off-take and JV discussions	ongoing
Exploration Program	underway
Crown Mtn EA Application	drafting
Crown Mtn Design Engineering	underway

Contact Details

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Crown Mountain Continues to Advance

Highlights

- Early stages of the summer exploration program have commenced.
- The program includes evaluation of geotechnical and geochemical parameters, the installation of additional groundwater monitoring wells, and the traditional geologic and coal quality drilling.
- Initial results of the phase II evaluation of the selenium mitigation strategy for spoil disposal have exceeded expectations.
- EA Application drafting has accelerated post receipt of the AIR document in April
- Discussions continue with potential strategic partners.

Jameson Resources ("Jameson", the "Company") reports progress across several areas with respect to advancing the Crown Mountain Coking Coal Project in British Columbia, Canada.

Exploration activities have commenced and will continue through the summer. Coal quality bulk sampling will occur via large diameter coreholes. Geotechnical, geochemical, and hydrological evaluations will continue through additional test pits, groundwater wells, and exploration drill holes.

Early results from the phase II laboratory-based selenium mitigation evaluation show greater potential than anticipated, which is a major positive for the Project. This work will continue for several more weeks.

Receipt of the AIR document in April has resulted in an expansion of the drafting of the EA Application.

Ongoing discussions with potential strategic partners continue, with the objective of funding pre-construction and construction activities to minimize financial risk to Jameson shareholders and enhance project value.

Crown Mountain continues to move forward on multiple fronts with the objective of acquiring the required permits, completing Bankable Feasibility, and building a low cost, high quality open pit coking coal mine.

On Behalf of the Board of Directors,



Art Palm

Chairman & Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.