



ASX announcement

14 June 2018

Entitlement Offer

Completion of Retail Entitlement Offer Shortfall and New Share Allotment

DTI Group Ltd (ASX: DTI) (**DTI**) is pleased to announce the completion of its fully underwritten 7 for 10 non-renounceable accelerated entitlement offer for new DTI shares (**New Shares**) as announced to ASX on 14 May 2018 (**Entitlement Offer**). The Entitlement Offer consisted of an accelerated institutional component to raise \$2.05 million together with a \$4.16 million retail component (**Retail Entitlement Offer**).

The total gross proceeds raised by DTI under the Entitlement Offer is \$6.2 million.

Eligible retail shareholders who applied for additional New Shares in excess of their entitlement under the top-up facility as detailed in the Entitlement Offer Booklet have been allotted in full.

The Retail Entitlement Offer shortfall of approximately 46.1 million New Shares not taken up by eligible retail shareholders has now been placed with the underwriters, Finico Pty Ltd (**Finico**) and UIL Limited and its related entity Allectus Capital Limited (together, "**UIL**") in accordance with the terms of the underwriting agreements.

Following completion of the Entitlement Offer, Finico and UIL (including their respective associates) will have a relevant interest in DTI of 29.9 per cent and 25.3 per cent respectively.

DTI's Chief Executive Officer, Peter Tazewell, commented: "The completion of the Entitlement Offer provides the necessary working capital required to complete the Company's projects being rolled out over the next 24 months. DTI has successfully grown its contracted¹ order book from \$17.4 million at December 2016 to \$48 million² as at March 2018, which is an increase of 176 per cent over the past 15 months.

With a substantially strengthened balance sheet following the completion of Entitlement Offer, DTI will look to capitalise on the new project tenders being targeted, execute its contracted order book and continue to build on DTI's relationships with key customers within the global mass transit market including municipal authorities, transit operators, integrators and original equipment manufacturers."

The New Shares issued under the Entitlement Offer will rank equally in all respects with existing shares and are expected to commence trading on a normal settlement basis on the Australian Securities Exchange on Friday 15 June 2018.

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¹ Includes Letters of Authorisation or Letters of Intent and contracts under negotiation where DTI has been advised it is preferred tenderer.

² Inclusive of work where DTI has been advised that it is the preferred tenderer.



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Shareholder Enquiries

Shareholders who have questions relating to the Entitlement Offer should call the Chief Executive Officer, Peter Tazewell, on +61 8 9373 2905 or email peter.tazewell@dti.com.au or consult their stockbroker, accountant or other professional advisor.

About DTI Group

DTI provides sophisticated surveillance systems, solutions and services to the mobile security industry worldwide. DTI's clients are transit agencies, transit operators, freight operators, law enforcement authorities and taxi organisations which utilise a range of professional products and services that encompass on-board recording equipment, fleet management systems, back-end mass storage and retrieval facilities and end-to-end managed services. Sales and project delivery is undertaken both by DTI directly and through its global partners' network.

DTI is a recognised supplier to the mass transit surveillance market. Core technology development and system design activities are undertaken from the Company's headquarters in Perth Australia.

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