

14 June 2018



Market Announcements Platform ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

XTD Group Update

Transit and location-based digital communications company XTD Ltd (ASX:XTD) ("XTD" or the "Company") is delighted to provide a market update on business progress across several fronts.

XTD advises that the scheduled shareholder voting on XTD's acquisition of the remaining shares in its technology subsidiary Contact Light Pty Ltd is currently being reviewed by the regulators prior to despatch to shareholders. The tabling of these meeting documents is a key step in the acquisition process and XTD expects the notice of extraordinary meeting will be despatched to shareholders within the next 14 days.

XTD is also pleased to advise that Contact Light is in the final stages of negotiating a significant deal that will showcase the commercial potential of its technologies. This is outside of existing XTD market activity and will provide a potentially new revenue stream that is internationally scalable.

The Company further advises that discussions are advancing with the Company's reseller partner, APN Outdoor, to help leverage Contact Light's commercial opportunities across their network and to act as a global reference point. Specifically, new content strategies are being trialled to attract higher levels of commuter engagement and therefore marketing investments.

XTD is actively considering a further acquisition that would be compatible with our "smart cities" strategy and existing Contact Light technologies. This potential acquisition would help drive significant revenue growth by leveraging our IBM partnership arrangement.

Finally, as well as driving the significant progress mentioned above, the XTD Board continues to review potential CEO and Chief Commercial Officer candidates who would drive the Board's clear and ambitious growth strategy.

For further information contact:

Frank Hurley Chairman +61 8 9486 4036

Nathan Ryan Investor relations and media +61 420 582 887 nathan.ryan@nwrcommunications.com.au

XTD limited ACN 147 799 951 P 1300 655 431 F 1300 655 437 email@xtd.tv www.xtd.tv

REGISTERED OFFICE

J,L2/1139 Hay Street West Perth WA 6005 Australia

P +618 9486 4036 F +61 8 9486 4799