



# **Australian Securities Exchange Limited Via e-lodgement ASX Code ICT**

### CRICOS places increased to 1,450 with new delivery locations

# **Key points:**

- iCollege has received approval to increase CRICOS places from 450 to 1,450;
- iCollege has been granted approval to establish a Perth international campus;
- Expansion of Southport, Gold Coast campus to take international students;
- Opening of Brisbane (Queen Street) campus for English language training and 407 visa inquiries; and
- New Diploma of Sport Development to be offered to international students.

#### Increased CRICOS allocation

The Board is pleased to announce that iCollege has received approval to deliver training to an additional 1,000 international students. This lifts iCollege's capacity to train international students from 450 to 1,450. iCollege currently has 210 active students, - 255 including those students who have received a confirmation of enrolment.

Each CRICOS placement represents approximately \$9,000 in gross revenue per annum.

The Commonwealth Register of Institutions and Courses for Overseas Students (CRICOS) is a register of Australian education institutions that recruit, enrol and teach overseas students. Registration on CRICOS allows providers to offer courses to overseas students studying, or intending to study, in Australia on student visas. CRICOS lists all Australian education providers approved to offer courses to these overseas students, and details the courses offered by these providers.

#### The register:

- is managed by the Australian Government Department of Education;
- is publicly available; and
- can be searched by course or provider name/number.

The increased capacity to provide training to international students gives effect to iCollege's strategic priority to increase on-shore demand through international delivery and builds upon iCollege's:

- establishment of a strategic relationship with Birla Edutech (India) (refer announcement 26 April and 15 May 2018);
- establishment of iStudy India, an offshore student recruitment business (refer announcement 18 April 2018); and
- approval from the department of Home Affairs to act as a sponsor under 403, 407 and 408 visa subclasses (refer announcement 29 May 2018).

Relevant to the strategy being pursued by iCollege\*:

- International education is currently Australia's 3<sup>rd</sup> largest export valued at \$30.3 bn;
- Australia is the 3<sup>rd</sup> largest education destination in the world;

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- The VET and English language sectors combined represent 46% of enrolments of international students in Australia.
- There are 624,000 international students currently studying in Australia.

### **Establishment of Perth international campus**

Increasing its geographic scope, iCollege is pleased to announce that approval has been given to establish a campus in Perth. Approval provides iCollege the ability to deliver training to 400 international students from this campus.

The Perth campus is located on Loftus Street, Leederville and is close to transportation. The Perth international campus offers students access to a gym and café.

### **Expansion of Southport campus**

Following approval, iCollege is now able to offer 400 places in its Southport campus to international students which enables iCollege to increase the utilisation rate of this first-class facility.

# **Opening of Brisbane (Queen Street) campus**

The Board is pleased to announce the opening of a second campus in Brisbane - Brisbane (Queen Street) campus - located on the Queen Street Mall in the heart of the city.

The Brisbane (Queen Street) campus will initially focus on delivery of English language training and will act as the central information hub for 407 training visa applicants (refer announcement 29 May 2018). The campus is located at the south end of the Mall with direct access to the bus and train centres.

### New Diploma of Sport Development to be offered to international students

The addition of the Diploma of Sport Development to our international delivery scope is designed to increase the opportunities presented by South East Asian nations with a keen interest in sport, including India, Korea and China.

\*Source: International Education Association of Australia (ieaa.org.au/stats)

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