

ASX Announcement

12 June 2018

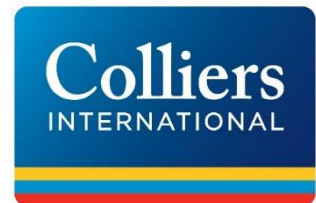
AssetOwl Signs Agreement to Service Colliers International (WA)

- **AssetOwl signs software service agreement with leading real estate group Colliers International (WA) Pty Ltd to implement AssetOwl's disruptive technology in the property management sector in July 2018**
- **AssetOwl to earn revenue from Colliers on a pay per residential property inspection basis along with an implementation fee**
- **AC3 agreement implementation is proceeding as scheduled, following which AssetOwl will earn a pay per action fee for use of its management platform by a significant asset management agency of the NSW Government**

Enterprise property management platform provider AssetOwl Limited (ASX: AO1, **AssetOwl** or the **Company**) is pleased to advise that the Company has signed its first commercial contract in the property management sector.

Following a successful trial period between December 2017 and June 2018, AssetOwl has signed a software service agreement to provide its innovative management platform to Colliers International (WA) Pty Ltd (**Colliers**).

Colliers is an industry-leading global real estate company operating in 66 countries. The group delivers a full range of property management services to real estate owners, occupiers and investors across all sectors worldwide.



AssetOwl's platform will provide Colliers with a single system of field tools to make collecting visual property inspections easy, accurate and efficient, with powerful reporting and analytical capabilities.

AssetOwl will earn revenue from the contract on a pay per action fee basis along with an implementation fee, with implementation scheduled for July 2018.

AssetOwl Chairman, Simon Trevisan, said:

“We are pleased to provide the AssetOwl management platform to Colliers, our first client in the large and attractive property management sector.

“With approximately 9.6 million dwellings and 2.3 million rental households in Australia, we view property management as a material growth driver for AssetOwl.

“AssetOwl’s platform can revolutionise the management of Australia’s largest asset class – real estate. The core of what we do is replace a laborious forms-based process with a photo-based process from which forms can be generated. This overcomes the tyranny of distance and allows our real estate management customers to focus their time and expertise on critical business issues.

“Our Company’s step into the residential and commercial real estate management sector, following our earlier success in retail property management and government asset management, recognises that the core process change in managing property is agnostic of the use of that property. Our technology solves the problem of managing disparate large sites by providing a visual record as the centrepiece.”

The Company is also pleased to advise that it is currently implementing its software service agreement with public and private IT services provider, AC3, through which AssetOwl services a significant asset management agency of the New South Wales Government.

The implementation process is proceeding in line with the schedule agreed between the parties in March 2018. Following implementation, AC3 will deliver a service using AssetOwl’s field tools for use by the agency’s audit teams on a pay per action fee for use basis.

*****ENDS*****

For further information, shareholders and media please contact:

Bruce McCracken

Executive Director

+61 8 9424 9320

Tim Dohrmann

Investor and Media Enquiries

+61 468 420 846

tim@nwrcommunications.com.au

Fleur Hudson

Company Secretary

+61 8 9424 9320

AssetOwl Ltd ACN: 122 727 342
Level 4, 8 Market Street, Melbourne, Victoria 3000
e: sales@assetowl.com t: +1 1800 861 187
www.assetowl.com

About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology with an enterprise software application, providing real estate owners with one trusted platform for managing their properties remotely.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for property owners and managers to visualise, question, analyse and interpret data within the four walls of each location and collectively across all locations with their network.

AssetOwl's Internal Visualisation System (IVS) software helps clients and their partners answer questions and solve problems by looking at their data in a way that is quickly understood and easily shared — on a property floor plan 'experienced' through a virtual tour.

AssetOwl empowers clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all property network information.