

08/06/2018

Drilling Completed at Mali Gold Exploration Properties

HIGHLIGHTS

- Drilling program completed at Koussikoto Ouest and Kenieko Nord, Mali
- Programme comprised 4,325m aircore
 - 3,967m (150 holes) drilled at Koussikoto
 - 358m (19 holes) drilled at Kenieko
- Assay results expected end June

Indiana Resources Limited (ASX: IDA) ('Indiana' or the 'Company') is pleased to announce that a 4,325m aircore drilling program at the Koussikoto Ouest Gold Exploration Property ('Koussikoto') and the Kenieko Nord Exploration Property ('Kenieko') has been completed. Koussikoto and Kenieko are both located in the prolifically gold mineralised Kenieba Province of western Mali, where there have been multiple large-scale gold discoveries (see Figure 1).

At Koussikoto, drilling comprised 150 holes for 3,967m and focused on priority geochemical and structural targets along the 10km MTZ within the central portion of the Project area (Figure 2). At Kenieko, 19 holes for 358m were drilled, targeting a recently identified artisanal gold mining trend in the north of the project area. Samples have been submitted to the laboratory, with analytical results expected at the end of June. This data will be used to plan the next phase of exploration activity, which is expected to commence following the end of the rainy season in October.



Figure 1 – Indiana project areas, west Mali

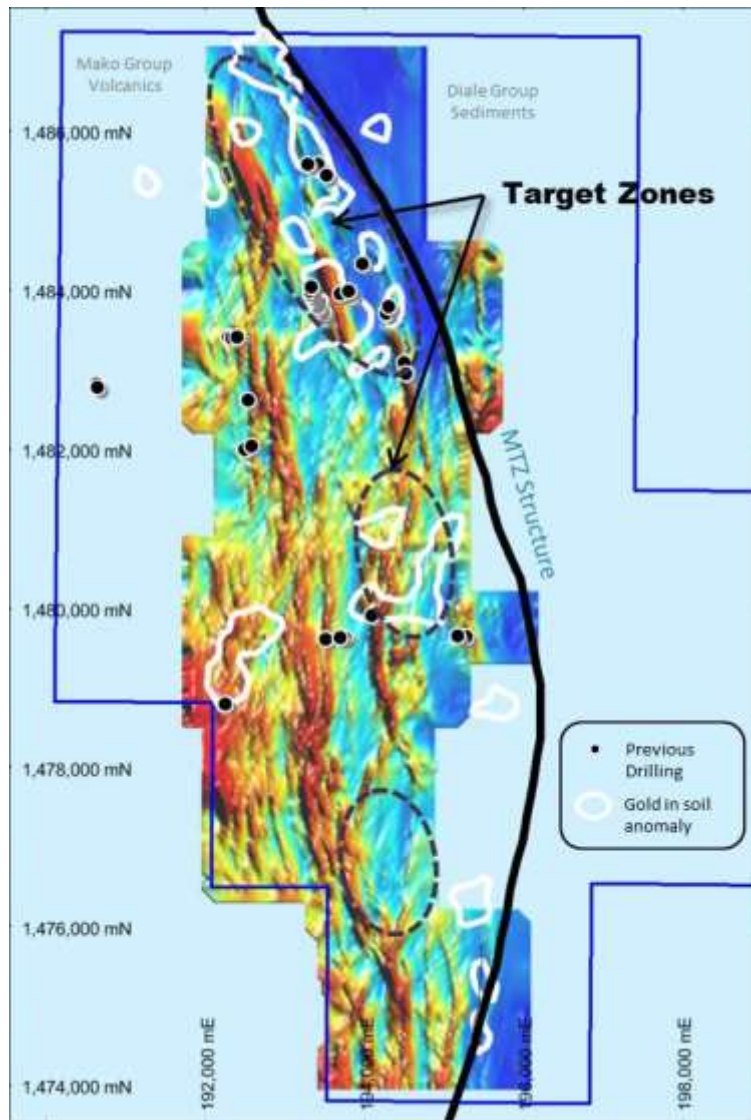


Figure 2 – Koussikoto Drill Target Zones

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