

GEV CONTINUES ON SCHEDULE AND BUDGET FOR ABS APPROVAL FOR GEV CNG OPTIMUM 200

Highlights:

- Test pipe delivered from Japan to Edmonton, Canada.
- Testing plans and process agreed with American Bureau Shipping (ABS).
- Programme on Budget and Schedule

Global Energy Ventures Ltd (**ASX: GEV**), leading developer of global integrated compressed natural gas (CNG) projects, is pleased to advise that the test pipe required for the ABS Approval of the CNG Optimum 200 system has been delivered to Edmonton, Canada from Japan. This test pipe is representative of high-strength line-pipe that is available on a commercial basis from several suppliers worldwide, insuring competitive pricing.

This completes another significant milestone in the development and commercialisation of GEV's Optimum technology. The pipe will undergo a sequence of tests to demonstrate that it meets all of the American Bureau of Shipping's requirements to assure a safe and reliable CNG Optimum Ship. The testing program and ABS Approval is on-track for completion in September 2018.



Pictures Above: The 28 lengths of 18m API Spec X80M pipe arriving at the C-FER Technology Testing Facility (www.cfertech.com). For testing purposes, 20" diameter pipe is being used as it will reduce the number of end fittings and overall cost. C-FER's facilities include a world-class laboratory in which full scale equipment qualification testing can be performed at high pressure, temperature and load conditions.

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About Global Energy Ventures Ltd

The Company's mission is to create shareholder value through the delivery of integrated CNG solutions to global gas markets. CNG is a well proven solution with technical and commercial advantages along with being safe and environmentally friendly. This will be achieved through the following actions:

- Continuing the approvals process and ship construction for the GEV CNG Optimum Technology and maintaining global leadership in marine CNG technology;
- Pursuing multiple CNG projects to have the broadest opportunity to capitalize on the technology;
- Securing access to strategic gas resources that provide for integrated CNG gas supply solutions;
- Offering CNG project stakeholders flexible commercial arrangements;
- Employing world class management and staff that are leaders in their chosen discipline; and
- Maintaining the highest standards of efficiency, safety and environmental responsibility.