



**ASX Announcement**

**7<sup>th</sup> June 2018**

**Mining Approvals & Licences Received**  
**Red Dog Gold Project**

**Highlights**

- *Matsa has received final approval for its Mining Proposal, Mine Closure Plan and Project Management Plan for the Red Dog Gold Project*
- *All regulatory approvals have now been received, thus allowing immediate commencement of mining*
- *Tendering process for mining and haulage complete, with finalisation and awarding of contracts in progress*
- *Ore Processing Agreement negotiations in progress*
- *Final mining studies and feasibility due to be completed shortly*
- *Expected start in early Q3 2018*

**CORPORATE SUMMARY**

**Executive Chairman**

Paul Poli

**Director**

Frank Sibbel

**Director & Company Secretary**

Andrew Chapman

**Shares on Issue**

176.93 million

**Unlisted Options**

13.70 million @ \$0.25 - \$0.30

**Top 20 shareholders**

Hold 51.68%

**Share Price on 6<sup>th</sup> June 2018**

16 cents

**Market Capitalisation**

\$28.31 million

Matsa Resources Limited (“Matsa” or “the Company” ASX: MAT) is pleased to advise that it has received approval from the Department of Mines Industry, Regulation and Safety (DMIRS) for its Mining Proposal, Mine Closure Plan and Project Management Plan for its Red Dog Gold project.

All regulatory approvals have now been received, which means that mining can commence at the Red Dog Gold project as soon as Matsa completes all arrangements.

Whilst Matsa progressed the approvals for the project, Matsa also completed the tendering for mining and haulage works as well as advancing negotiations on an Ore Purchase/Processing Agreement. Matsa is progressing to mining at Red Dog Gold project and expects to commence in early Q3 2018.

**For further information please contact:**

**Paul Poli**  
**Executive Chairman**

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