

4 June 2018

TURESI PROSPECT UPDATE

Greenpower Energy Ltd (ASX: GPP) and the company's joint venture partner Guyana Strategic Minerals (GSM) are pleased to announce.

- Drilling on hole TD008 has recommenced after a scheduled crew break and is proceeding as planned.
- Pulps are arriving at Nagrom Laboratory in Perth for analyses on a regular basis.
- John Watts, Greenpower's consultant geologist is scheduled to arrive in Guyana on the 9th June and subsequent to GSM and Government meetings in Georgetown will proceed to review first hand the drilling program and held cores.
- Kopang Project: Greenpower has asked the Guyana Government to follow up the now overdue issue of the PGGS licence for the highly prospective Kopang area.

CORPORATE

The Directors have requested a trading halt pending a placement to sophisticated investors through its available placement capacity. This placement will allow the Company to pursue its objectives including Phase 1 of the Kopang project once approval of the PGGS licence is granted.

The placement also allows Greenpower to utilise current funds to continue the Morabisi program and undertake a strategic review of the current asset portfolio and the best way to maximise shareholder value.

OHD

Greenpower now reiterates its commitment to the OHD project which includes further reviews of the agricultural biostimulant project development. The work undertaken does provide encouragement as to the market potential. The OHD bio-stimulant has much in common with other fluids on the market and so Greenpower must protect its anticipated commercial advantages. As such it would be inappropriate for the Company to always advise the market of each specific initiative and step undertaken, however the company is acutely aware of its ASX obligations and will continue to update the market as appropriate.

The results of plant growth trials cannot be fully understood until trials are complete over the entire lifecycle of the plant, validated and replicated by technical, competent organisations. The company continues to improve the process development and quality assurance procedures around all test regimes.



+61 418 852 700 | +61 299 991 515



PO Box 1664 Fremantle WA 6959 Australia



Lvl 1, 46 Ord Street West Perth WA 6005 Australia