



1 June 2018

ASX Announcement

HAITI UPDATE

3D Resources Ltd. (“3D Resources” or “the Company”) announces that dispute and default notices have now been served by the Company on its Haitian partners in respect to their conduct under the Subscription and Venture Agreements, the Umbrella and Management Agreements which collectively govern the Company’s investments in the Morne Bossa and Grand Bois projects in Haiti.

The Company has also received notices from its Haitian partners including notices purporting to terminate the appointment of the Manager and the agreements and the parties are discussing a resolution to these issues, which may be referred to mediation if not resolved. The Company believes that the termination notices it has received are invalid but demonstrate a break down in the parties’ relationship, the consequences of which the Company is considering.

The Company notes that the projects are currently under claim of Force Majeure which as previously reported is being challenged by our Haitian partners. Under the existing agreements the Company was due to complete its feasibility studies by September 2018 in order to decide whether it would continue with the projects including payment of further milestones. Given the loss of time to date due to the inability of the Company to secure approvals to import drilling rigs and equipment and to commence its drilling campaign, together with the breakdown in its relationship with its Haitian partners, the likelihood of the Company continuing with its investment in Haiti is uncertain.

The Company is seeking further legal advice in Haiti and shall meet with its Haitian partners again shortly to attempt to resolve the situation.

For Further Information, Contact

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