

The Manager
Company Announcements
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

31 May 2018

Toro Energy Limited Share Purchase Plan – Notice under ASIC Class Order CO 09/425

Toro Energy Limited (ASX: TOE) (**Company**) refers to its announcement of 30 May 2018 under which it was announced that eligible shareholders will have the opportunity to purchase new shares in the Company up to the value of \$15,000 under a share purchase plan (**Plan**). The Plan will be offered in accordance with ASC Class Order (CO 09/425). It is a condition of that Class Order that the Company give ASX this notice within the 24 hour period before the offer under the Plan is made. Accordingly the Company gives notice under paragraph 7(f)(ii) of ASIC Class Order (CO 09/425) that:

- (a) The Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**).
- (b) This notice is given in accordance with ASIC Class Order (CO 09/425).
- (c) As at the date of this notice:
 - (i) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - (ii) the Company has complied with section 674 of the Act; and
 - (iii) there is no information which is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company.

Yours sincerely



Katherine Garvey
Company Secretary
Toro Energy Limited