



RESOURCEBASE
LIMITED

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ASX Announcement

29 May 2018

Listing Rule Chapter 12.1

Resource Base Limited (ASX:RBX) (Company) has been advised that the ASX has determined that the Company does not comply with Listing Rule 12.1 and the assets and operations of the Company are not sufficient to warrant the continued quotation of the Company's securities to trading on ASX.

The ASX has stated that it will afford the Company until 19 November 2018 to demonstrate to ASX that it is compliant with listing rule 12.1. If the Company does not demonstrate compliance with this rule to ASX's satisfaction by 19 November 2018, ASX may suspend the Company's securities from official quotation.

The directors of the Company have been very active in reviewing a number of proposals, in concert with the maintenance and possible further utilisation of its existing Broula King gold project. A number of proposals have been rejected and there are a number of proposals currently under review. None of those proposals have reached the stage where disclosure is required under ASX listing rule 3.1.

For further information, please contact:

Adrien Wing

Company Secretary