

BOADICEA RESOURCES LTD



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Advancing Exploration Across An Exciting Project Portfolio

Nickel-Copper Projects

Boadicea remains bullish on nickel & copper with demand for both metals continuing to build from 2016 lows.

The Company continues to be active at the highly prospective and underexplored Symons Hill Project in the Fraser Range region where an additional 5 target areas remain to be tested. The recently completed drilling program tested only one target area (Bell Ringer). The Company intends to complete the finalisation of the Bell Ringer drilling program with down-hole EM and petrology pending and then use the additional data to refine target selection and prioritise further exploration activities as warranted.

The Company has three other Exploration Licence applications within the Fraser Range region. One of these, Fraser South, is pending grant by the DMIRS and the other two, which are located north of Symons Hill, are subject to resolution of competitor applications.

The Company remains confident about the potential of the Fraser Range region to deliver world class nickel-copper discoveries and notes significant ongoing competitor drilling activities in the region.

Lithium Projects

Lithium has become a global metal of interest in recent times and over the last 12 months the Company has built its exciting lithium project portfolio to three projects including Horseshoe, Wildara and Hyde Soak.

Exploration activities are planned at all three projects during the winter field season commencing with a soil geochemical program at the Horseshoe project where initial geological reconnaissance has identified pegmatitic float with some anomalous lithium pathfinder geochemistry (refer to ASX release of 11th January 2018).

Exploration Funding

The Company is financially sound with sufficient cash reserves to fund significant exploration activities across its exciting project portfolio and looks forward to reporting progress at regular intervals.

For further information, please contact;

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Competent Persons Statement:

The information in this Announcement that relates to Exploration Results was compiled by Mr S. Rigby, who is a part time consultant to the Company and a Member of the Australian Institute of Geoscientists. Mr Rigby has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Rigby consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

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