



28 May 2018

ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

NOTIFICATION OF EXPIRY OF LISTED OPTIONS

Catalyst Metals Limited (Catalyst) advises that the attached letter is being despatched to holders of listed options which are exercisable into ordinary fully paid shares in Catalyst at 50 cents each on or before 30 June 2018.

The last date of quotation of the listed options (ASX: CYLO) on the ASX will be 25 June 2018.

Frank Campagna
Company Secretary

CATALYST METALS LIMITED

ABN 54 118 912 495



REGISTERED OFFICE

44 Kings Park Road
West Perth, Western Australia 6005

SHARE REGISTRY

Security Transfer Australia Pty Ltd

All correspondence to:

PO Box 52

Collins Street West, Victoria 8007

T: 1300 992 916 F: +61-8 9315 2233

E: registrar@securitytransfer.com.au

28 May 2018

Dear Optionholder

YOUR OPTIONS TO ACQUIRE SHARES IN CATALYST METALS AT \$0.50 PER SHARE ARE DUE TO EXPIRE ON 30 JUNE 2018

We are writing to you as a registered holder of 30 June 2018 options in Catalyst Metals Limited (Catalyst) to remind you that **your options will expire at 5:00 pm (WST) on 30 June 2018.**

Your option holding may be exercised in whole or in part by payment of \$0.50 for each option by no later than 30 June 2018. If payment is not received by 5:00 pm (WST) on 30 June 2018 the options will automatically lapse and all rights under the options will cease at that time. Each option entitles you to apply for one fully paid ordinary share in the capital of Catalyst.

Some of the courses of action available to you as a holder of these options are:

- (a) Exercise the options on or before 30 June 2018.
- (b) Sell your options. Quotation of the options on the ASX will cease at the close of trading on 25 June 2018.
- (c) Allow your options to expire. If you do not exercise or sell your options they will expire on 30 June 2018 and your right to subscribe for ordinary shares in Catalyst at \$0.50 per share will lapse.

There is no obligation on option holders to exercise their options. However, under Appendix 6A of the ASX Listing Rules, Catalyst is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Catalyst on ASX was \$1.125 on 25 May 2018, being the last trading day prior to the date of this notice. During the 3 months preceding the date of this notice:

- the highest market sale price of Catalyst's shares on ASX was \$1.29 on 11 April 2018; and
- the lowest market sale price of Catalyst's shares on ASX was \$1.10 on 4 May 2018.

If you wish to exercise your options then you must complete the personalised "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.50 per option being exercised, to be received no later than 5:00 pm (WST) on 30 June 2018, to Catalyst's share registry:

Security Transfer Australia Pty Ltd

PO Box 52

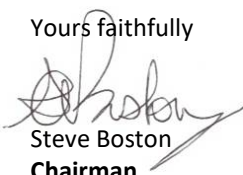
Collins Street West, Victoria 8007

Cheques should be made payable to "Catalyst Metals Limited" in Australian dollars only and should be crossed "Not Negotiable".

The exercise of the options is underwritten by ASX-listed St Barbara Limited pursuant to an agreement dated 7 December 2017. No fee or commission is payable by Catalyst for the underwriting of the options.

If you have any further questions please do not hesitate to contact our share registry on telephone 1300 992 916, facsimile (08) 9315 2233, or by e-mail at registrar@securitytransfer.com.au.

Yours faithfully



Steve Boston
Chairman

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
44 KINGS PARK ROAD
WEST PERTH WA 6005
AUSTRALIA

CATALYST METALS LIMITED

ACN 118 912 495

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO Box 52
Collins Street West VIC 8007

T: 1300 992 916 F: +61 8 9315 2233

E: registrar@securitytransfer.com.au

W: www.securitytransfer.com.au



«Post_zone»
«Company_code» «Sequence_number»

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

ASX Code:	CYLO
Holder Number:	
Number of Options:	
Amount Payable:	

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30 JUNE 2018 @ \$0.50 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES	AMOUNT ENCLOSED @ \$0.50 PER SHARE
<input type="text"/> , <input type="text"/> , <input type="text"/>	\$ <input type="text"/> , <input type="text"/> , <input type="text"/> . <input type="text"/>


I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
<input type="text"/>	<input type="text"/>	<input type="text"/>
Sole Director & Company Secretary	Director/Company Secretary	Director

My/Our contact details in case of enquiries are:

NAME	TELEPHONE NUMBER
<input type="text"/>	(<input type="text"/>) <input type="text"/>
EMAIL ADDRESS	
<input type="text"/>	

PAYMENT INFORMATION

 <p>Bill code: Ref:</p> <p>Telephone & Internet Banking – BPAY® Contact your bank or financial institution to make this payment from your cheque, savings, debit, or transaction account. More info: www.bpay.com.au</p> <p>© Registered to BPAY Pty Ltd ABN 69 079 137 518</p> <p>Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.</p>	<p>CHEQUE / MONEY ORDER</p> <p>All cheques (expressed in Australian currency) are to be made payable to CATALYST METALS LIMITED and crossed "Not Negotiable".</p> <p>Do not forward cash as receipts will not be issued.</p> <p>Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.</p> <p>Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.</p> <p>When completed, this form together with the appropriate payment should be forwarded to the share registry.</p>
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Your BPAY reference number is unique to these Options and is not to be used for any other offer.
BPAY PAYMENT OR THE RETURN OF THIS FORM WITH THE REQUIRED REMITTANCE WILL CONSTITUTE YOUR EXERCISING OF THE OPTIONS.
You do not need to return this form if you have made payment via BPAY.

REGISTRY DATE STAMP
E & O.E.

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