

25 May 2018

Australian Securities Exchange  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Sir/Madam

**India Resources Limited (Subject to Deed of Company Arrangement)**  
**ACN 121 339 704**  
**ASX: IRL**  
**(the Company)**

I refer to my previous updates in respect of the Company, and to my announcement dated 6 December 2017 (**Announcement**).

As outlined in the Announcement, the Company had previously sought, and had been granted, an extension of time in which to hold its 2017 Annual General Meeting (**AGM**) from 30 November 2017 to 31 May 2018 (**AGM Extension**). In addition, the Company had also sought, and had been granted, an extension of time in which it was required to comply with its financial reporting obligations pursuant to Part 2M.3 of the Corporations Act 2001 (Cth) (**Act**), to 2 May 2018 (**Deferral Period**) (**Original Extensions**).

I subsequently wrote to ASIC seeking additional extensions in respect of both the AGM Extension and the Deferral Period to 30 November 2018 and 2 November 2018 respectively (collectively, the **Additional Extensions**). I sought the Additional Extensions for the same reasons as outlined in the Announcement, namely, that the Company is without funds and is therefore unable to meet the costs of preparing for and holding the AGM, nor complying with the financial reporting requirements which would otherwise apply but for the Deferral Period. Further, because the Company's securities are suspended from trade on the Australian Securities Exchange (**ASX**), I do not believe that this extension is prejudicial to users of the Company's financial statements.

On 24 May 2018, ASIC granted my requests for the Additional Extensions pursuant to Section 250P of the Act and ASIC instrument 18-0439 respectively.

I will continue to provide future updates in respect of the matters outlined above. In the interim, should you wish to discuss any aspect of the above, please contact Aidan Gordon of my staff on (08) 9365 7297 or via email to [indiareources@deloitte.com.au](mailto:indiareources@deloitte.com.au)

Yours faithfully

**Jason Tracy**  
Deed Administrator