



ASX Release: 23 May 2018
(ASX:CVV)

RESIGNATION OF DIRECTORS

Caravel Minerals Limited (ASX: CVV) ("Caravel" or "the Company") advises that Mr Peter Alexander, Mr Marcel Hilmer, Mr Daniel Ryan and Mr James Harris have resigned from the Board of Directors of Caravel, effective 23 May 2018.

A Final Director's Interest Notice for each of the outgoing Directors is attached.

For further information, please contact:

Alasdair Cooke, Non- Executive Director
Caravel Minerals Limited
Level 3, 18 Richardson Street, West Perth WA 6005
Telephone: 08 9426 6400

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Caravel Minerals Ltd
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Peter Alexander
Date of last notice	22 January 2018
Date that director ceased to be director	23 May 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Not applicable</p>
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities	
Note: Provide details of the circumstances giving rise to the relevant interest		
Peter Alexander and Suzanne Alexander Trustees for the PA & SA Superannuation Fund	3,501,935 17,605	Ordinary Shares Unlisted Options @ \$0.12 expiring 15 December 2018
	45,000	Unlisted Options @ \$0.075 expiring 31 August 2019
	1,624,342	Unlisted Options @ \$0.070 expiring 30 June 2019
Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust)	318,182	Ordinary Shares

Part 3 – Director’s interests in contracts

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Introduced 30/9/2001.

Name of entity	Caravel Minerals Ltd
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Marcel Hilmer
Date of last notice	22 January 2018
Date that director ceased to be director	23 May 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Marcel Erris Hilmer 50,000 Ordinary Shares</p>
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities	
Note: Provide details of the circumstances giving rise to the relevant interest		
Celeste Leonie Hilmer	3,755,225	Ordinary Shares
	117,000	Unlisted Options @ \$0.075 expiring 31 August 2019
	1,649,671	Unlisted Options @ \$0.070 expiring 30 June 2019
Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust)	1,068,182	Ordinary Shares
Marcel Erris Hilmer and Celeste Leonie Hilmer (Trustee for M&C Hilmer Superannuation Fund)	1,688,161	Ordinary Shares
	165,492	Unlisted Options @ \$0.12 expiring 15 December 2018
	83,000	Unlisted Options @ \$0.075 expiring 31 August 2019
	1,100,000	Unlisted Options @ \$0.060 expiring 23 August 2020
	168,815	Unlisted Options @ \$0.070 expiring 30 June 2019

Part 3 – Director’s interests in contracts

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable

No. and class of securities to which interest relates	Not applicable
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
El Prado Pty Ltd	1,108,372 Ordinary Shares 160,000 Unlisted Options @ \$0.075 expiring 31 August 2019 62,123 Unlisted Options @ \$0.070 expiring 30 June 2019

Part 3 – Director’s interests in contracts

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

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Introduced 30/9/2001.

Name of entity	Caravel Minerals Ltd
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	James Harris
Date of last notice	22 January 2018
Date that director ceased to be director	23 May 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Not applicable</p>
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities	
<small>Note: Provide details of the circumstances giving rise to the relevant interest</small>		
Mrs Linda Harris & Mr James Harris <Harris Family Super Fund a/c>	521,328	Ordinary Shares
	35,211	Unlisted Options @ \$0.12 expiring 15 December 2018
	45,000	Unlisted Options @ \$0.075 expiring 31 August 2019
	86,888	Unlisted Options @ \$0.070 expiring 30 June 2019
Caravel Employee Share Plan Pty Ltd (Trustee for the Caravel Minerals Limited Employee Share Acquisition Plan Trust)	318,182	Ordinary Shares

Part 3 – Director’s interests in contracts

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable