



Vmoto Presentation May 2018

Electric Vehicle - Think Future





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Highlights of 2017/2018 Achievements



Focus on high margin international markets



- Secured Super Soco manufacturing and product development cooperation and partnership for international markets
- Appointed 15 exclusive importers mostly for European countries to date
- Established Vmoto Europe BV, wholly owned subsidiary in the Netherlands
- New EV model for B2C market, named CU, launched in April 2018
- Exit from Shanghai Jiye business, which was not value accretive. Resulted in reduced business risk.

Development in worldwide B2B market segment



- Expanded cooperation and partnership with Greenmo Rent, by supplying products on commercial terms and successfully expanded Greenmo businesses into United Kingdom market
- More orders from major customer, Danish DAO
- Won more B2B customers including Quazzar in Spain, U'Mob in France, which in size are larger than or equivalent to Greenmo
- Started new B2B product development in co-operation with Super Soco, focused on delivery market

Strategic partnership with Super Soco Group



Significant Synergy from Strategic Partnership between Vmoto and Super Soco

- Vmoto and Super Soco together – good business model – combined have more influence on manufacturing supply chain for electric two wheel vehicle components – economies of scale effect on costs.
- Strategic partnership with Super Soco well timed – inflection in electric two-wheel vehicle market in 2017 resulting in demand growth after many years of market development

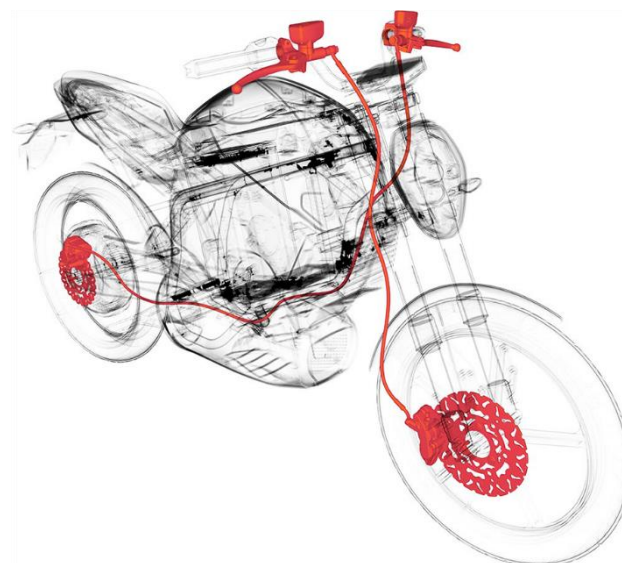
Vmoto Group

- All Super Soco and Vmoto products manufactured in Vmoto's Nanjing manufacturing facilities using Vmoto's manufacturing license
- Vmoto's International Markets are:
 - E-Max products (B2B)
 - Super Soco products (B2C)



Super Soco

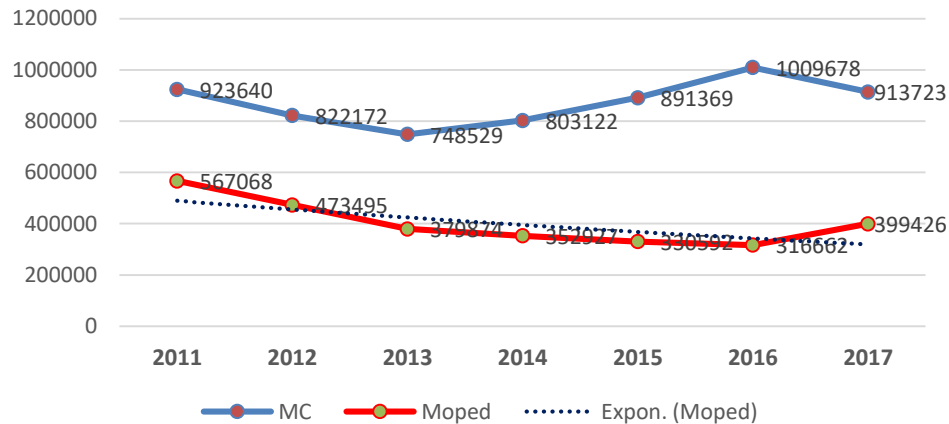
- R&D, B2C product design, B2B product design in conjunction with Vmoto, supply chain management
- Super Soco solely focus on China domestic market



Good timing - Petrol declining in Europe



Gasoline Powered Two Wheelers Registration
Date from 2011-2017



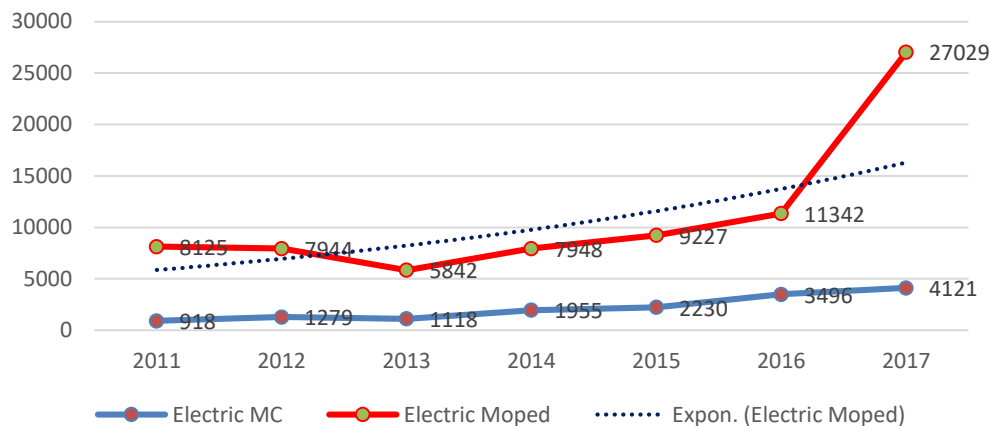
| Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|-------|---------|---------|---------|---------|---------|-----------|---------|
| MC | 923,640 | 822,172 | 748,529 | 803,122 | 891,369 | 1,009,678 | 913,723 |
| Moped | 567,068 | 473,495 | 379,874 | 352,927 | 330,592 | 316,662 | 399,426 |

Source: ACEM, the European Association of Motorcycle Manufacturers

Good timing – Electric increasing in Europe



Electric Powered Two Wheelers Registration Date from 2011-2017



| Year | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|----------------|-------|-------|-------|-------|-------|--------|--------|
| Electric MC | 918 | 1,279 | 1,118 | 1,955 | 2,230 | 3,496 | 4,121 |
| Electric Moped | 8,125 | 7,944 | 5,842 | 7,948 | 9,227 | 11,342 | 27,029 |

Source: ACEM, the European Association of Motorcycle Manufacturers

Super Soco Foundation and Influence



- Foundation and market influence in domestic China market



- Super Soco has achieved very solid growth in its business. A number of large Chinese corporations and institutions, led by the Mi Group (www.mi.com), have injected significant equity into Super Soco to fund its future growth and development.



- Successful new product launch event



Vmoto Distribution Network



Vmoto Global Marketing Strategy



- Europe, a sophisticated market for electric vehicles – dominate here before expanding globally
- Two brands strategy – E-Max for B2B and Super Soco for B2C
- Three distribution teams/channels – Vmoto Europe, B2B partners and exclusive B2C importers
- Distribution centre and warehouse in Netherlands - strategically located
- Actively looking to JV with successful importers and B2B customers
- Vmoto’s strategy to target B2B and B2C segments as follows:

E-Max & B2B

Vmoto’s E-Max range of electric scooters have obtained a reputation in the international market as one of the best two-wheel electric delivery vehicles available.



Super Soco & B2C

Super Soco product range aims to provide “cool and fun” technology products to global users and make e-mobility an enjoyable experience for users with its well designed looks and features.



Major B2B Partners In Europe



Greenmo

- Greenmo Rent (www.greenmo.nl) is a European company focused on renting electric scooters to food delivery companies. It provides preventive maintenance and has experienced significant growth in demand for its innovative service offering.

GreenMo Rent
Green mobility providers



Quazzar

- Quazzar (www.motosquazzar.com) is a large electric mobility and fleet management system company in Spain, which supplies high reliability electric vehicle for both businesses and individuals, and also provides a wide range of services to optimally manage the performance of the vehicles.

QuaZZar



U'Mob

- U'Mob (www.umob.fr) is an urban green mobility company in France, which focuses on supplying delivery vehicles to its clients.

U'mob
URBAN GREEN MOBILITY



DAO

- DAO Distribution (www.dao.as) is a delivery company based in Denmark and focuses on deliveries 365 days a year, 7 days a week.

DAO 365



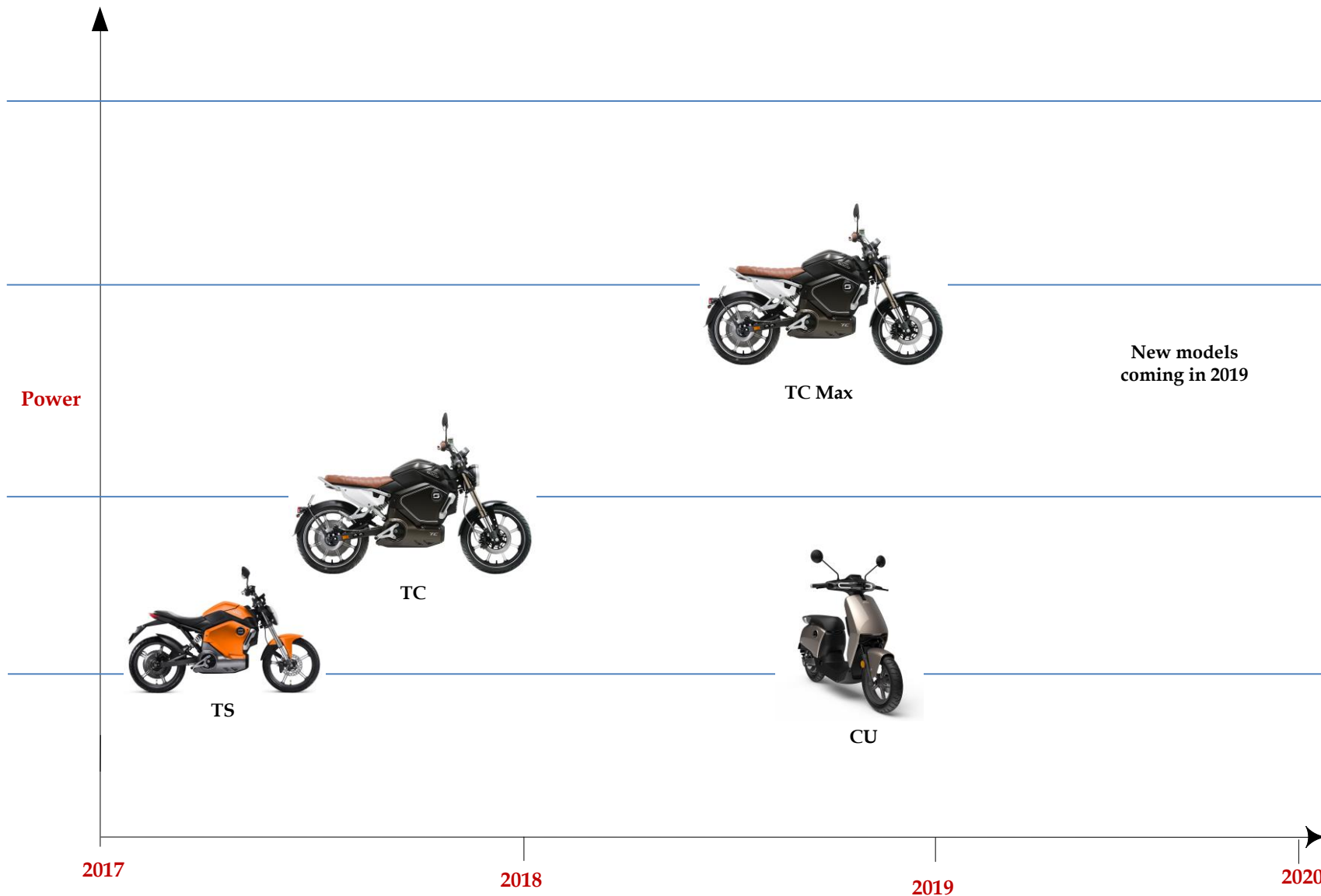
Established subsidiary and warehouse in Netherlands



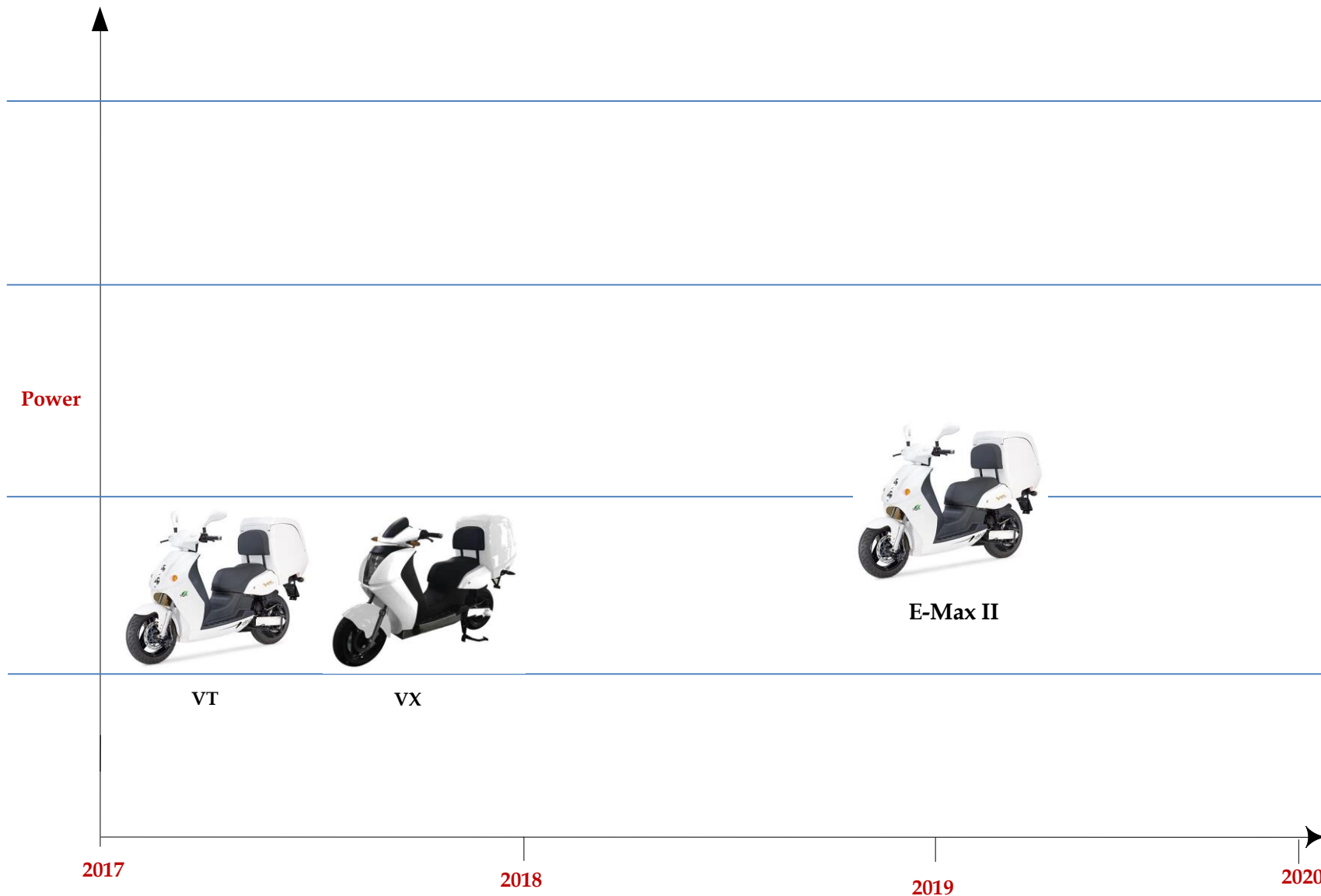
- Vmoto's strategic review identified that the B2B market in Europe was growing rapidly especially from business customers in the last mile delivery market
- To capitalise on this, the Company established a Netherlands subsidiary, Vmoto Europe BV, and warehouse in Netherlands
 - Reduce lead time
 - Direct selling where no appointed distributors
 - Provides European face to deal with European customers
 - Parts are stocked in Europe, allowing better after sales service more efficiently



Roadmap of B2C Product Range



Roadmap of B2B Product Range



The Cool TS !



E-Mobility has never looked so cool.



deep black



frost silver



snow white



race red



adrenaline orange

The Techy TS !!



LED lights of the next generation

The SOCO's groundbreaking LED light technology will guide you through dynamic weather conditions day and night. The SOCO's LED headlight provides better vision during riding and draw attention from its modern design.



Intelligent LED Speedometer

The SOCO's intelligent display will show you all data you need during your trip: current speed, remaining range, driving mode, temperature and much more. Special coating and backlight make display data clear and easy to read even at strong sunlight and at night.



The Classic Retro TC



E-Mobility has never looked so classic.



Black



Blue



Green



Beige

The E-Max VT and VX Delivery Superstars



Unequalled Loading Capacity. Long Range. High Performance.

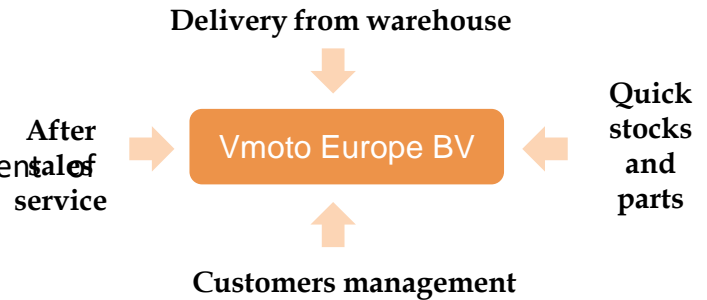
Vmoto's E-Max range of electric scooters has obtained a reputation in the international market as one of the best two-wheel electric delivery vehicles available. They are highly adaptable and suitable for long distance, heavy duty and large loading delivery purpose and provide excellent business solutions for businesses that require high performance electric delivery vehicles. Vmoto's range of electric scooters are the best value high performance electric scooters in the market today.



Key Targets in second half of 2018



- Vmoto Europe BV fully operational
 - Distribution to local dealers through Netherlands warehouse
 - More efficient “on the ground” service and management of European customers



- Undertake Super Soco CU model launching events in various European countries:
 - Mid August 2018 – Germany
 - Mid September 2018 – France



- Participate in international exhibitions: October 2018 – Intermot in Cologne, Germany, October 2018 – AIM Expo in USA, November 2018 – EICMA in Milan, Italy



- JV with one B2C distributor to support local marketing, sales and distribution into European markets
- JV with one B2B partner to strengthen long term and stable business relationship to expand further in European markets
- Cost synergies and efficiencies emerging from business cooperation with Super Soco. Expect to achieve positive EBITDA in 2018 financial year



Electric Vehicle - Think Future



Business to Business



Business to Consumer

Electric Two-Wheel Vehicles
Think Future